

5/3/2018

Hi,

I am currently putting together the new Auckland Trotting Club 2019 Syndicate and I have enclosed information for your perusal.

I won't repeat too much of what is enclosed other than to say that this is a great way to get involved in racing a pacer in an affordable way with the chance to race a champion (Changeover for example was an ATC horse).

Also be aware that you can buy more than 1 share or you can split a share amongst friends, workmates and family. This splitting can create a great shared interest amongst a group of people. At the same time splitting a share will help reduce your financial commitment - quite a few current ATC members do this.

I would recommend that initially you read the handout entitled "Information Pack" first. Also all signed forms have to be posted to me rather than emailed, hard copy being required by HRNZ.

Finally, if you want to discuss any matters regards joining the ATC 2019 Syndicate feel free to contact me by phone or email.

Andrew Jamieson - ATC Syndication Manager:

Phone: (09) 2389212

Mobile: (021) 253 8765

Email: a_jamieson@pukekoheint.school.nz or

Address: 76A Prospect Terrace, Pukekohe 2120.

Regards,
Andrew Jamieson
(Syndicate Manager)

PS - Even though it is still 2018, it is called the ATC 2019 Syndicate - the date signifying the year we expect our horses to begin racing.



ALEXANDRA
— PARK —

AUCKLAND TROTTING CLUB 2019 SYNDICATE AGREEMENT

PERSONAL DETAILS

Full Name:	<input type="text"/>				
Address:	<input type="text"/>		Street		
	<input type="text"/>	Suburb			
	<input type="text"/>	City	Postal Code	<input type="text"/>	
Telephone:	Day:	<input type="text"/>	After Hours:	<input type="text"/>	
	Mobile:	<input type="text"/>	Facsimile:	<input type="text"/>	
E-Mail Address:	<input type="text"/>		IRD Number:	<input type="text"/>	

AGREEMENT

I, _____, whose personal details are recorded above, hereby agree as follows:

1. To form and constitute, together with the several other persons who in accordance with rule 3 of the Auckland Trotting Club 2019 Syndicate Rules are, or at any time may become, Members, a syndicate under the name of the Auckland Trotting Club 2019 Syndicate (hereinafter referred to as "the syndicate") or such other name as is approved by Harness Racing New Zealand in accordance with the Application to Register a Syndicate.
2. To purchase share/s in the syndicate at \$2400 per share, which includes the first year's Insurance Premiums for each horse, the Purchaser Nomination Payment for the NZ Yearling Sales Series No.26 and the Promoters' Fees & Costs.
3. To make monthly payments of \$200.00 in accordance with rule 6.3 of the syndicate rules, commencing on the 20th March 2018.

Signed this _____ day of _____, 2018, as witnessed by

_____ (Name of Witness) of _____ (Address)

(Signature)

(Signature of Witness)

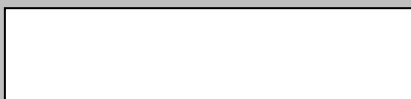
DECLARATION

I, _____, whose personal details are recorded above, hereby declare as follows:

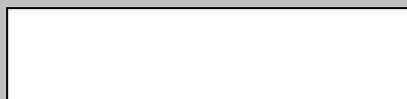
1. I have received a copy and have read the Auckland Trotting Club 2019 Syndicate Rules, which are deemed to be incorporated into this agreement.
2. I am not a person who pursuant to Rule 103 of the Rules of Racing or Rule 403 of the Rules of Harness Racing, is prohibited from owning a racehorse or, pursuant to the Gambling Act 2003, or the Racing Act 2003 or any amendments thereto, is prohibited from admission to a racecourse.

Signed this _____ day of _____, 2018, as witnessed by _____

_____(Name of Witness) Of _____ (Address)



(Signature)



(Signature of Witness)

Disclosure – Authorised Syndicator

The Auckland Trotting Club (Inc) is an Authorised Syndicator under the Code of Practice regulating Standardbred syndication which is administered by Harness Racing New Zealand. Details of the venture are given in the Auckland Trotting Club 2019 Syndicate disclosure statement.

APPLICANT ACKNOWLEDGEMENT

I hereby acknowledge receipt of this Disclosure Statement. I confirm that I will not consent or agree to any alteration to the Syndication Agreement or Memorandum or Articles of Association or Constitution without the consent of the Executive of Harness Racing New Zealand.

Dated this day of 2018

Applicant

Witness

Signature: Signature:

Name: Name:

Occupation: Occupation:

Address: Address:



Auckland Trotting Club 2019 Syndicate

Information Pack



Auckland Trotting Club Syndicates have ...

***38 winners from 46 race starters (83% winners-to-starters)
for 208 wins & 324 placings
and over \$8,934,089 in stakes, bonuses & sales to date***

Auckland Trotting Club 2019 Syndicate

Thank you for your enquiry regarding the Auckland Trotting Club 2019 Syndicate. Syndication, or shared ownership, is fast becoming the most popular means for people to race horses these days.

As an authorised syndicator, The Auckland Trotting Club Inc. (ATC) has consistently led the harness racing industry in this area. In fact, ATC's syndication of yearling over the past two decades has been described as "one of the most successful horse racing syndication programmes in the world."

ATC Syndicates have been truly phenomenal in terms of the percentage of starters-to-winners, the numbers of placings, the stakes, the bonuses, and the sales achieved by many of our syndicates.

Hundreds of people have enjoyed success with their Syndicate, helped by the fact that from day one, we select some of New Zealand's best trainers to purchase top horses at the Yearling Sales. From that point onwards our attention to detail, care and communication is unrivaled.

Our Syndicate participants soon discover that there is simply nothing like enjoying the thrill of harness racing ownership.

About us:

The Auckland Trotting Club has been around since 1890, and one of its most successful innovations has been the Club's move into ownership syndication.

Over the last two decades, the Auckland Trotting Club has formed 17 syndicates, each comprising either 40 or 50 shares and racing between 2 and 4 horses.

To date, all 17 syndicates have proved, or are proving, very successful:

- 38 winners from 46 race starters (83% winners-to-starters);
- 206 wins & 324 placings;
- Over \$8,934,089 in stakes, bonuses & sales to date;
- 10 horses have won over \$100,000 & one earned \$2,426,765; and
- We have achieved 38 Group & Listed race wins and 45 placings (16 wins & 20 placings at the elite Group 1 level)

For more details on some of the successful current and past horses refer to the table at Appendix 1:

What are the benefits of joining a Syndicate?

Being part of a Syndicate is a proven entry level way into harness racing ownership, providing you unique access into the ownership of well bred horses trained by some of the country's best trainers.

Not only do you get to enjoy the thrill of owning and racing harness racehorses, but you will also be closely involved in Harness Racing, initially at Alexandra Park and the wider Auckland/Waikato area, but quite possibly venturing further afield in New Zealand and Australia.

There are many practical advantages in being involved in the latest Auckland Trotting Club 2019 Syndicate. These are largely around the comparatively low costs and ease for getting into the Harness Racing industry by sharing in the ownership of well bred horses trained by some of the best trainers in New Zealand

There are also plenty of other reasons to get involved – namely the huge potential for hours of fun, excitement, and entertainment, all while making new friendships and having the chance to participate in social events and travel throughout the year.

Every month, syndicate members receive a detailed newsletter documenting each horse's progress, member news, and other information. Regular weekly updates are emailed out or placed on a phone-in message service accessible at anytime from anywhere in New Zealand free of charge.

We have had syndicate members from all around New Zealand - from the top of the North Island to the bottom of the South Island as well as from the USA, Canada, England, Japan, Australia and Iceland.

This year the Auckland Trotting Club has once again followed its successful formula by purchasing three richly bred yearlings for syndication.


At this year's PGG Yearling Sales the Auckland Trotting Club 2019 Syndicate's yearlings were selected by the top trainers Robert Dunn, Brent Mangos and Logan Hollis/Shane Robertson.

The Horses:


Name	Alta Redeemer
Purchase price	\$36,800 incl. GST
Trainer	Robert Dunn
Sire	Alta Christiano
Mare	La Joconde
<p><i>For further information on the horses heritage refer details in Appendix 2.</i></p>	



Name	Christianshavtime
Purchase price	\$23,000 incl. GST
Trainer	Logan Hollis/Shane Robertson
Sire	American Ideal
Mare	One Christian
<p><i>For further information on the horses heritage refer details in Appendix 3.</i></p>	



Name	Bet West
Purchase price	\$34,500 incl. GST
Trainer	Brent Mangos
Sire	Bettors Delight
Mare	Western Mist
<p><i>For further information on the horses heritage refer details in Appendix 4.</i></p>	



Now's a great time:

Auckland Trotting Club's Racing Manager Regan Cotter strongly believes "it is a great time to own a racehorse largely because the stakes have recently gone up at Alexandra Park."

He says for the current 2017/2018 season there's over \$8 million in prize-money up for grabs at Alexandra Park alone across 41 race meetings - up from 37.

As well as increasing returns for owners at Alexandra Park, the iconic venue itself is set to dramatically transform – making horse ownership even more fun. With a whole new 'urban village' now under construction on Green Lane West, Alexandra Park is set to become the newest entertainment destination in Auckland from late 2018, showcasing a unique and outstanding mix of eateries.

Keen to sustain harness racing into the future, the Auckland Trotting Club has also launched a new ownership portal on its website - making it easier for people to get involved in ownership no matter their level of expertise, budget, or interest.

“The higher stakes are already helping to lift our field numbers for our Friday night meetings which always means better racing. What’s more lifting our stakes makes horse ownership and participation more viable.”

“Regardless of any financial returns, there’s nothing better than the thrill of seeing your very own racehorse take to the track and experiencing the journey alongside friends and family,” says Mr Cotter.

The Investment:

The total purchase price of the three yearlings was \$94,300.00 including GST.

The share price of \$2,400.00 gives you a 1/50 share in the ownership of the three yearlings and includes purchase of the horses, the first 12 months insurance cover, promotion, administration costs, and establishing a contingency fund.

A monthly fee of \$200.00 per share covers training and associated ongoing costs, including syndicate management fees etc. - this amount has increased from that charged by the previous syndicate due to the ruling by Inland Revenue that racing syndicates cannot be registered for GST and therefore the syndicate must carry the GST component of expenses.

Every year the rules are evaluated and updated or amended to improve their effectiveness and over the last few years those changes have included as part of the Manager’s remuneration, the introduction of a 1.5% payment on stake earnings exceeding \$20,000 per race and a 2.5% commission payment on the sale of syndicate horses. These are included to reflect the extra work involved if a horse is particularly successful and the additional negotiations and arrangements that must be undertaken when the sale of a horse is finalised. The Manager’s fee is also increased for each Syndicate formed by the CPI, which over the last 3 years have been only 0.8%, 0.1% and 0.6% p.a.

We at the Auckland Trotting Club know your involvement in this Syndicate will bring you many hours of fun and entertainment.

If you wish to become a member of the Auckland Trotting Club 2019 Syndicate, please follow these steps.

- Sign the attached disclosure statement titled ‘Applicant Acknowledgement’;
- Complete, sign and have witnessed, on BOTH PAGES, the attached ‘Syndicate Agreement Form’ with your personal details, agreement and declaration;
- Complete the attached ‘Members Details’ form;
- Include & Sign your cheque for \$2,400 made payable to the Auckland Trotting Club 2019 Syndicate, or pay via Internet banking to ATC 2019 Syndicate Westpac account 03 0162 0025104 00 (Karangahape Branch), ensuring that you enter your initials and surname as a reference;
- Arrange an automatic bank payment authority for \$200 per month beginning on the 20th of March 2018. Please ensure that your initials and surname are entered in the reference field and you advise

us of your bank account details (bank, branch, account number, account name) to facilitate future payouts; and,

- Return the above documents to us as soon as possible to:

*Andrew Jamieson
Auckland Trotting Club 2019 Syndicate
76A Prospect Terrace
Pukekohe 2120*

I have received numerous enquiries about the formation of the Auckland Trotting Club 2019 Syndicate and shares will be allocated on a strict first-come basis. So don't delay, return your application and payment today, to be part of this exciting venture.

We'd love you to be part of the Auckland Trotting Club's Syndicate success and look forward to seeing you in the winner's circle!

Yours Sincerely,

Andrew Jamieson - Auckland Trotting Club Syndication Manager

Note: For any person who successfully refers another person who has not previously been a member of an Auckland Trotting Club Syndicate, and who joins the Auckland Trotting Club 2019 Syndicate, buying at least one share, a referral fee of \$300.00 will be paid to the referrer by the Auckland Trotting Club Inc, after the qualifying membership is confirmed.

The Auckland Trotting Club Incorporated is an authorised syndicator under the code of practice regulating Standardbred syndication which is administered by Harness Racing New Zealand, details of the venture are given in the Auckland Trotting Club 2019 Syndicate disclosure statement.

For further information please contact:

Andrew Jamieson - ATC Syndication Manager:

Phone: (09) 2389212

Mobile: (021) 253 8765

Email: a_jamieson@pukekoheint.school.nz or

Address: 76A Prospect Terrace, Pukekohe 2120.

Appendix 1: Previous success

From our very first A.T.C Trot Power Syndicate, to our most recently formed Auckland Trotting Club 2017 Syndicate, we have raced such successful horses as:

Midnight Rumpus	6 wins, 7 placings, \$41,215, winner of the NZ Sires Stakes 3 & 4YO Series Final
Perspicuous	6 wins, 4 placings, \$31,453
Parisian Falcon	8 wins, 13 placings, \$114,119, winner of the Group 2 Te Awamutu Juvenile Stakes, the Kumeu (twice) and Tauranga Cups
Matai Mackenzie	6 wins, 5 placings, \$302,676, winner of the Group 1 NZ 2 Year Old Championship, Group 2 NZ Welcome Stakes, Group 1 NZ Sires Stakes 2YO Final, Group 1 Great Northern Derby, and named 1999/2000 NZ 2 Year Old of the Year
Bing	4 wins, 12 placings, \$27,182
Linford Christie	6 wins, 16 placings, \$72,732 + \$10,430 bonuses, including 2nd placing in a heat of the 2005 InterDominion Series
Thinga Me Bob	7 wins, 16 placing, \$68,157 + \$6,910 in bonuses
Helena Kilena	4 wins, 2 placings, \$29,884 + \$9,267.50 in bonuses
Awesome Armbro	19 wins, 24 placings, \$648,754 + \$18,645 in bonuses
Changeover	29 wins, 16 placings, \$2,426,765 + \$21,777.50 in bonuses – winner of \$1.2m 2008 NZ Cup, named NZ 3YO & 5YO of the Year and now sold to stand at New Zealand's leading stud farm, Nevele R Stud
Spy	10 wins, 15 placings, \$102,431 + \$3,027.50 in bonuses
Kobe Bryant	7 wins, 11 placings, \$123,700 + \$2,687.50 in bonuses
Tintin In America	16 wins, 11 placings, \$934,305 + \$19,862.50 in bonuses, including five Group 1 wins, the NZ Sires Stakes 2YO Final, the 3 & 4YO Harness Jewels, the Australasian Breeders Crown 3YO C&G Final and the NZ Messenger Championship, setting an incredible 5 NZ Records
The Oyster Bar	3 wins, 12 placings, \$27,078 + \$1,000 in bonuses
Charge Forward	8 wins, 7 placings, \$97,332 + \$11,527.50 in bonuses, winner of a NZ Sires Stakes Heat, setting a NZ 2YO Record
Major Star	8 wins, 14 placings, \$117,099 + \$12,370 in bonuses, including 2nd in the 2014 Harness Jewels
Ideal Belle	7 wins, 11 placings, \$195,266 + \$11,950 in bonuses, including the Group 1 NZ Oaks and 2nd in the 2014 Harness Jewels
The Faithful	7 wins, 9 placings, \$84,711 + \$9,670 in bonuses

Appendix 2: Horse Details - Alta Redeemer

Alta Christiano	Christian Cullen	In The Pocket	Direct Scooter
	Right This Time	Pleasant Franco	Bo Scots Blue Chip
	Totally Western	Fake Left	Cam Fella
	Partisan	Able Reason	Vance Hanover
La Joconde 2005		Western Hanover	No Nukes
		Ablazing Grace	Walton Hanover
		Torodo Hanover	Albatross
		Meadow Leigh	Meadow Vance

Family of Bessie B. (25)

ALTA CHRISTIANO; p.2, 1.56.6; p.3, 1.54.9; 1.54.2, \$309,163 by **CHRISTIAN CULLEN**. As a 2yo in NZ, 6 starts for 4 wins incl NZ Kindergarten Stks, Gr.3, PGG Wrightson 2yo SI Graduate, NZSS 2yo Ht (at Forbury, p.2, 1.56.6, 1700m), 3d PGG Wrightson NZ Yearling Sales 2yo Pace. In WA he raced 10 times for 9 wins, 8 at Gloucester Park incl WA Derby, Gr.1, WA Western Gateway Pace, Gr.2, WA The Johnson Final, 3d WA Easter Cup, Gr.3. Belongs to the Black Watch family. Oldest progeny are 2yos.

1st Dam

LA JOCONDE (p.2, 1.59h, 1730m) 7 WA wins at 2 & 3 incl 6 at Perth \$153,285, incl WA Sales Classic 3yof Final, **Gr.3**, 2d WA Diamond Classic 2yof, **Gr.1**, WA Western Crown Classic 2yof, 3d WA Sales Classic 2yof Final, **Gr.2**, WA Daintys Daughter Classic, **Gr.3**, by Totally Western. Half-sister to **LIBERTY LIGHTS**, **PARISIAN NIGHT**. This is her 6th foal. Her 5th foal is a 2YO. Dam of 4 foals to race, 3 winners-

ALTA ORLANDO (p.2, 1.56.2, 1950m; p.3, 1.57.8, 1950m) g by Courage Under Fire. 6 wins 6 places \$197,372 to date, incl NZ Welcome Stks, **Gr.2**, PGG Wrightson NZ Yearling Sales 2yo Pace, NZ Sires Stks 3yo Ht, NZ Sires Stks 2yo Ht, 2d NZ Sires Stks 3yo Ht, 3d NZ Sires Stks 3yo Final, **Gr.1**, NZ Sires Stks 2yo Ht.

Myeyesadoreya (2.00.7, 2200m) f by Bettor's Delight. 3 wins 4 places \$19,450. Now in USA.

Alta Shelby (p.3, 2.00.7, 1950m) c by Mach Three. 2 wins at 3, 3 places \$17,015 to date.

2nd Dam

PARTISAN (2.00.7, 2130m) 4 WA wins \$7140, by Torado Hanover. Sister to **SIR REILLY**. Dam of 10 foals, 8 to race, 7 winners incl-

LIBERTY LIGHTS (1.55.2h, USA) 1.57.5, 1700m, 16 WA wins incl 7 at Perth \$85,473. Plus 6 USA wins \$67,734, by Northern Lights, dam of-

OFFICIAL LIBERTY (p.2, 1.54.4f; p.3, 1.55.2h; 1.53.6f). 10 USA wins \$60,825.

FREEDOM'S LIGHT (p.3, 1.58.2f; 1.59.2h). 9 USA wins \$46,248.

NATIVE LIGHTS (p.3, 1.54.8f; 1.53.6m). 4 USA wins \$37,584.

MR BENNETT (p.2, 1.59.6h; 1.59.4h). 5 USA wins \$33,443.

LIGHTNING LUCY (p.3, 1.57h; 1.58.8h). 5 USA wins \$29,558.

PERUBYDOOBY (p.2, 1.57f; p.3, 1.58.2f). 4 USA wins at 2 & 3 \$18,139.

PARISIAN NIGHT (p.3, 1.59.1h, 1700m) 4 WA & Vic wins incl 1 at Perth \$14,930, by Northern Lights, dam of-

PARISIAN RULER (p.3, 1.59.6h, 1790m; 1.58.4h, 1790m) 10 Vic wins \$70,326 to date.

Newyork Special (2.5, 2150m) 1 WA win \$7533, by New York Motoring, dam of-

GOOD LUCK DOLLAR (p.3, 1.58f; 1.59.5f, 2170m) 8 WA wins incl 1 at Perth \$65,326.

THE KINGS ASSASSIN (p.3, 1.59.1f, 2100m; 1.57.8f, 2190m) 4 WA wins \$24,860 to date.

BECAUSE YOUR MINE (1.58.7f) 5 WA wins \$22,049.

3rd Dam

Meadow Leigh (2.4.6) 13 Tas & NSW wins, 1 at HP \$5890, incl 3d Tas Easter Cup, **Gr.1**, by Meadow Vance. Half-sister to **Prince Kid**. Dam of 9 foals, 6 to race, 5 winners incl-

SIR REILLY (1.57.1f, 1950m) 30 Vic & Tas wins, 18 at MV, 3 at Hobart \$226,743, incl Vic AG Hunter Cup, **Gr.1**, Vic Ballarat Cup, **Gr.2**, Vic Italian Cup, **Gr.2**.

Appendix 3: Horse Details – Christianshavtime

American Ideal (USA)	Western Ideal	Western Hanover	No Nukes
	Lifetime Success	Leah Almahurst	Abercrombie
	Christian Cullen	Matt's Scooter	Direct Scooter
One Christian 2009	Dream Angel	Three Diamonds	Albatross
		In The Pocket	Direct Scooter
		Pleasant Franco	Bo Scots Blue Chip
		Dream Away	Artsplace
		Solitaire	Soky's Atom

Family of Red Diamond (19)

AMERICAN IDEAL (USA); p.2, 1.55.2f; p.3, 1.47.8m \$786,055 by **WESTERN IDEAL**.
Sire in NA of the winners of \$67,415,108 & 350 in 1.55. Sire of 436 mrs, 319 wnr, (57 in 1.55) and \$19,176,231 incl Bling It On (1.50.8, \$1,591,077, AG Hunter Cup), Hard Copy (1.51.6, \$994,537, WA Pacing Cup), Ideal Scott (1.52.8, \$825,154, Northern Derby), The Orange Agent (1.51.1, \$725,543, Breeders Crown 3yo of Final), Soho Tribeca (1.53.8, \$446,133, WA Golden Nugget), Democrat Party (\$254,688), Ideal Alice (1.53.4, \$305,514).

1st Dam

ONE CHRISTIAN (2.5.7, 2400m; 1 win \$4241) by Christian Cullen. This is her 2nd foal. Her 1st foal is a 2YO.

2nd Dam

DREAM ANGEL by Dream Away. Unraced. Sister to **ONE DREAM**. Half-sister to **MCHIVEN**, **HIDDEN JEWEL**, **SONATINA**. Dam of 5 foals, 4 to race, 3 winners incl-
Low On Wine (p.3, 2.00.6, 2400m; 1 win at 3, 12 places \$16,796).
Mach's Back (p.3, 2.2.7, 2200m; 1 win at 3 from only 3 starts \$4270).

3rd Dam

SOLITAIRE by Soky's Atom. Unraced. Half-sister to **(Our) Agile**. Dam of 8 foals, 5 to race, 4 winners-

ONE DREAM (p.2, 1.59.1, 1700m; p.3, 1.56.7, 1700m; 1.57.7, 2200m; 13 wins 3 places \$553,059, incl NZ Oaks, Gr.1, Nevele R Fillies Final, Gr.1, Caduceus Club Classic, Gr.1, Queen Of Hearts, Gr.1, NZ Sires Stks 2yo of Final, Gr.1, NZ Sires Stks 3yo of Final, Gr.2, Ladyship Stks, Gr.2, Northern Breeders 4yo Stks, 2d GN Oaks, Gr.1) 2005-06 2yo Pacing Filly of the Year, 2006-07 3yo Pacing Filly of the Year. Plus 5 Vic wins at 2 & 3 incl 1 at MV \$293,408, incl Australasian Breeders Crown 2yo of Final, Gr.1, Australian Oaks, Gr.1, 2d Qld Oaks, Gr.1, 3d Australasian Breeders Crown 3yo of Final, Gr.1, best m.r. p.3, 2.00.9, 2180m, by Dream Away, dam of-

LUMINESCE (p.2, 1.57.9, 1700m; p.3, 1.57.6; 1.54.9; 4 wins 5 places \$37,282).

HOPES AND DREAMS (p.3, 1.59.5, 2200m; 1.58.9, 2200m; 5 wins 8 places \$30,809 to date).

MCHIVEN (p.2, 1.58.1f; 1.56m, 1720m) 10 Vic wins \$51,716.

SONATINA (p.3, 1.58.2, 2000m; 3 wins at 3, 2 places \$16,117).

HIDDEN JEWEL (1.59.9; 1 win \$1912) by In The Pocket, dam of-

Hidden Desire (2.00.7, 2600m; 5 wins 4 places \$25,551 to date).

4th Dam

NARDIA (2.11.2 PL, 2000m; 3 places) by Nardins Byrd. Half-sister to **ALL GOLD**. Dam of 9 foals, 4 to race, 3 winners incl-

(Our) Agile (p.2, 2.00.7; 5 wins at 2 & 3, 4 places \$39,525, incl DB Draught Stks, Gr.2) Plus 4 NSW wins incl 2 at HP \$12,932, best m.r. 2.3.1.

Vault (p.3, 2.10.6, 2200m; 1 win at 3, 1 place \$3875) by Clever Innocence, dam of-

TUMBLE (1.53f, USA). (p.3, 1.58.9, 1950m; 6 wins 16 places \$54,760) Plus 15 USA wins \$116,322.

TWIRL (p.3, 1.59.8, 1950m; 5 wins 9 places \$35,009) by Holmes Hanover, dam of a winner.

Straddle (p.3, 2.00.6, 1950m; 4 wins 13 places \$31,238) Plus 2 WA & NSW wins \$12,485, best m.r. 2.2.4, 2030m.

Stakes Engagements: NZYSS, NZSS, Breeders Crown

Preparer: Murray Little & Kirstin Barclay, Invercargill. Phone 021 221 7167 or 021 456 879

Appendix 4: Horse Details - Bet West

Bettor's Delight (USA)	Cam's Card Shark	Cam Fella	Most Happy Fella
	Classic Wish	Jef's Magic Trick	B.G's Bunny
	Western Terror	Armbr Emerson	Abercrombie
Western Mist 2006	Seymour Lass	Best Of The Best	Albatross
		Western Hanover	No Nukes
		Arterra	Artsplace
		Falcon Seelster	Warm Breeze
		Dawn Mist	Gentry

Family of Josedale Dawn* (278)

BETTOR'S DELIGHT (USA); p.2, 1.51.6m; p.3, 1.49.8m \$2,581,461 by CAM'S CARD SHARK. Sire in NA of the winners of \$176,517,077. Sire of 1595 mrs, 1261 wms, (16 in 1.50) and \$105,548,328 incl Beautide (\$2,183,117, ID Grand Final), Lazarus (1.49.0, \$2,156,954, NZ Cup), Bit Of A Legend (1.50.8, \$1,955,468, Levy Final), Adore Me (1.47.7, \$1,667,032, NZ Cup), Have Faith In Me (1.47.5, \$1,404,895, NSW Miracle Mile), (The) Gold Ace (\$1,180,403, NZ Derby), Caribbean Blaster (\$1,113,678, Victoria Cup), Dream About Me (p.2, 1.53.3, \$999,339).

1st Dam

WESTERN MIST (2.7.2, 2170m; 2 wins 8 places \$12,918) by Western Terror. Half-sister to **CHARLES BRONSON**. This is her 2nd foal. Her 1st foal is unraced.

2nd Dam

SEYMOUR LASS by Falcon Seelster. Unraced. Half-sister to **GREY SPIRIT**, **SLEEPY FOX**. Dam of 9 foals, 4 to race, 3 winners incl-

CHARLES BRONSON (p.3, 1.59.1; 10 wins 8 places \$127,256, incl Forbury Park 4yo Ch'ship, Gr.3, NZ Sires Stks 3yo Ht).

Pahiwi (2.00.7, 1790m, Aust). (2.4.2, 2200m; 2 wins 1 place \$9256) Plus 2 Vic wins \$7876.

Jill Ireland by Artsplace. Unraced dam of-

(IM) ZULEIKA (p.3, 1.57.4f; 1.59.1h, 1750m) 6 WA wins incl 1 at Perth \$45,393 to date.

3rd Dam

DAWN MIST-MISTY DAWN (p.2, 2.2.8; 12 wins 28 places \$50,525, incl DB Fillies Final, Gr.1, NZ Futurity Stks, Gr.2, Roydon Lodge Mile, Gr.2, Te Awamutu Juvenile Stks, Gr.3) Plus 6 Vic wins incl 4 at MV \$21,289, best m.r. 2.4.1, by Gentry. Sister to **Unexplained**. Dam of 11 foals, 5 to race, 4 winners-

SLEEPY FOX (1.59.4 PL; 4 wins 7 places \$23,665).

GREY SPIRIT (p.3, 1.58.8 PL, 2000m; 2 wins at 3, 4 places \$10,025) Plus 4 WA wins \$11,026.

Whata Prince (2.5.3, 2500m; 2 wins 7 places \$11,885).

Falcon Crusader (2.3.4, 2000m; 2 wins 1 place \$7481).

4th Dam

BLUE DAWN (2.6.2, 2200m; 8 wins 25 places \$7665) by Blue Prince. Half-sister to **MILES GENTRY**, **Dawn Smoke**. Dam of 14 foals, 10 to race, 5 winners incl-

Unexplained (p.2, 2.6.7; 1 win at 2, 2 places \$2780, incl Thames Debutante Stks, Gr.3) by Gentry, dam of-

EXPLANATION (1.59.4 PL, 2000m; 2 wins 10 places \$22,130) Plus 7 Vic & NSW wins incl 1 at MV \$29,574, best m.r. 2.00.9, 2113m.

Kaybee by Vance Hanover. Unraced dam of-

G.T. NINE (1.56.4h, USA). (2.2.8, 2000m; 3 wins 4 places \$10,506) Plus 17 USA wins \$120,926.

Cuddles (2.6.5, 2200m; 3 wins 26 places \$13,439) by Don Baker, dam of-

SKIPPER'S TRICK (1.53.4m, USA). (p.3, 2.2.3, 2200m; 2 wins at 3, 1 place \$8565) Plus 13 WA & Qld wins, 8 at Perth \$108,079, incl 3d WA Fremantle Cup, Gr.1, best m.r. 1.58.8h, 2100m. Plus 33 USA wins \$184,112.

Kelly by Lordship. Unraced dam of-

CHINA BLUE (TT 1.57.3f, Aust). (p.2, 1.59.2 PL, 1700m; 1 win at 2, 5 places \$20,949, incl 2d Caduceus Club Classic, Gr.1) Plus 14 SA wins incl 9 at Adelaide \$43,081, by Vance Hanover, dam of 2 winners.

Stakes Engagements: NZYSS, NZSS



AUCKLAND TROTTERING CLUB 2019 SYNDICATE

MEMBERS DETAILS

Surname: _____
(Mr, Mrs, Miss, Ms, Dr)

Christian Names: _____

Preferred Name: _____

Date of Birth: _____

Occupation: _____

Address: _____

Post Code: _____

Daytime Phone: _____

After Hours Phone: _____

Mobile Phone: _____

Facsimile: _____

Spouse/Partner's Name: _____

Internet: Please circle	Connected:	Yes	No
	Access:	Yes	No

E-Mail Address: _____

*This information may be made available to other members of the
Auckland Trotting Club 2019 Syndicate*



AUCKLAND TROTTING CLUB 2019 SYNDICATE RULES

PART 1 TITLE AND APPLICATION

1.1 Title

These rules may be cited as the Auckland Trotting Club 2019 Syndicate Rules (hereinafter referred to as “the rules”).

1.2 Application

These rules shall apply to all matters relating to the Auckland Trotting Club 2019 Syndicate and be binding on:

- (i) The Auckland Trotting Club (Inc), as the authorised syndicator under the code of practice regulating standardbred syndication, which is administered by Harness Racing New Zealand;
- (ii) The Manager, duly appointed by the Auckland Trotting Club (Inc) in accordance with rule 4.1; and
- (iii) Each Member.

1.3 Alteration of Rules

No rule of the syndicate shall be altered or repealed and no rule shall be substituted or added except by resolution of a meeting of Members duly called and conducted in accordance with Part 5.

PART 2 THE SYNDICATE

2.1 Title and Composition

The syndicate shall be known as the Auckland Trotting Club 2019 Syndicate and shall comprise those persons who, in accordance with Part 3, are Members.

2.2 Registered Address

The registered address of the syndicate will be:

C/- Auckland Trotting Club (Inc), P O Box 26-021, Epsom, Auckland

2.3 Authorised representative

The authorised representative of the syndicate in accordance with the application to register a syndicate lodged with Harness Racing New Zealand, shall be Andrew James Jamieson

2.4 Termination

- 2.4.1** The syndicate shall be terminated upon the death or disposal of the last remaining horse owned by the syndicate or on any other date determined by a meeting of Members duly called and conducted in accordance with Part 5;
- 2.4.2** No Member shall terminate the collective ownership or call for any termination or winding up of the syndicate other than through a meeting duly called and conducted in accordance with Part 5;
- 2.4.3** The syndicate shall not be terminated upon the death of a Member and the shares of a deceased Member shall be transferred to the beneficiary or estate of that deceased Member as nominated by the Member's last will and testament, provided the beneficiary is eligible under Harness Racing New Zealand Rule 403 to race a horse.
- 2.4.4** The bankruptcy or insolvency of a Member being an individual or the winding up or liquidation of a Member being a company shall not terminate the syndicate, and upon the happening of such an event, the share of such a Member shall be sold by the Manager in accordance with the provisions of rule 3.5 and the net proceeds of any such sale shall be paid to the Member or the person authorised by law to receive such proceeds.
- 2.4.5** Upon termination of the syndicate, the syndicate shall sell or otherwise convert the assets of the syndicate into cash and divide the proceeds less all proper costs, outgoings and any provisions for liabilities amongst the Members in proportion to the number of shares held and capital contributions (purchase price and monthly payments) made by each Member.

PART 3 MEMBERSHIP

3.1 Definition of Member

A person shall be a Member of the syndicate (hereinafter referred to as "a Member") if that person's name is recorded in the register of Members.

3.2 Eligibility

Before a person's name is recorded in the Register of Members, that person shall:

- (i) Sign and submit the prescribed "Syndicate Agreement Form";
- (ii) Make full payment for the purchase of one or more shares in the Syndicate;
- (iii) Agree to make all monthly payments to cover costs and outgoings of the syndicate; and
- (iv) Declare that they are not, by the provisions of Rule 103 of the Rules of Racing or Rule 403 of the Rules of Harness Racing, prohibited from owning a racehorse and they are not, by virtue of the provisions of the Gambling Act 2003, or the Racing Act 2003 or any amendments thereto, prohibited from admission to a racecourse.
- (v) Sign and submit the Applicant Acknowledgement form, being part of the Disclosure Statement HRNZ 4.

3.3 Forfeiture

A Member's name shall be removed from the Register of Members and that Member shall forfeit all rights as a Member of the syndicate if:

- (i) The Member becomes a person who pursuant to Rule 103 of the Rules of Racing or Rule 403 of the Rules of Harness Racing, becomes prohibited from owning a racehorse or, pursuant to the Gambling Act 2003, or the Racing Act 2003 or any amendments thereto, becomes prohibited from admission to a racecourse; or
- (ii) The Member's regular monthly contributions fall into default beyond one month and, following notification of the default to the Member by the Manager, the Member does not take all reasonable steps to bring their contributions up to date immediately.

3.4 Interest

Each Member's interest in the syndicate shall be determined by the number of shares held by that Member as recorded in the Register of Members.

3.5 Transfer of interest

3.5.1 No Member shall transfer, mortgage, charge or encumber in any way their share or interest in the syndicate, other than in accordance with these rules.

3.5.2 A Member may sell or transfer the Member's share in the syndicate to another person provided:

- (i) That Member first notifies the Manager in writing of their proposal to transfer or sell their share;
- (ii) That share is first offered to other Members on terms and conditions not less favourable than for the proposed sale or transfer;
- (iii) The person to whom the share is proposed to be sold or transferred first meets the requirements of rule 3.2; and
- (iv) The Manager at his sole discretion approves the sale or transfer.

3.6 Maximum shares

The total number of shares in the syndicate shall not exceed 50 shares.

3.7 Address for service

The address for service for each Member shall be the address recorded against each Member's name in the Register of Members or such other address of which the Member concerned may from time to time advise the Manager in writing.

3.8 Contact Details

Members details circulated amongst Registered Members of the syndicate are intended for personal contact and communication between Members only and shall not be used for any personal or commercial benefit.

PART 4 THE MANAGER

4.1 Appointment

4.1.1 The Auckland Trotting Club (Inc) shall appoint a Manager, of its own choosing, who shall be responsible for the affairs of the syndicate.

4.1.2 The Auckland Trotting Club (Inc) may, at any time and at its complete discretion, appoint an alternative Manager.

4.1.3 Harness Racing New Zealand is entitled to remove the Manager upon any of the grounds listed in clause 18.3 of the HRNZ Public Syndication document, and appoint another person to act in their place.

4.2 Responsibilities

4.2.1 The Manager shall, in conducting the affairs of the syndicate, at all times act in good faith and in the best interest of the Members.

4.2.2 Duties of the Manager shall include:

- (i) Administration and management of the syndicate horses with regard to the training, veterinary care, shoeing, insurance, gear replacement and repair, nominations, acceptances, track fees, driving fees, transport costs, management fees and costs, and other incidental expenses, the keeping of a record of affairs and any other matters which may arise.
- (ii) Implementation (as required) of all decisions of a meeting called in accordance with Part 5.
- (iii) Liaison with all Members in all matters concerning the training and racing of the syndicate horses.
- (iv) Liaison with syndicate trainers on a regular basis.
- (v) Maintenance of an up to date communication service to inform Members of details of any races, trials or workouts the syndicate horses are to participate in.
- (vi) Production and distribution of a monthly newsletter to each Member advising of the progress of the syndicate's horses.
- (vii) Attendance, where possible, at all races, trials and workouts involving horses owned by the syndicate.
- (viii) Attendance, where possible, at organized syndicate get-togethers.
- (ix) Liaison with the media as required.
- (x) Organization of meetings of the syndicate.
- (xi) Maintenance of the Register of Members containing the names and addresses of all the Members and the number of shares held by each. The Register of Members shall be kept up to date from time to time reflecting all sales of any shares in the syndicate, any notified changes of address, etc.

4.2.3 No Member shall challenge or interfere with any decision of the Manager in relation to the performance of his duties other than at a meeting duly called and conducted in accordance with Part 5.

4.3 Remuneration

The Manager shall receive from the Syndicate:

- (i) As compensation for the work associated with the day-to-day discharge of the Manager's responsibilities as set out in rule 4.2, the sum of \$948.00 + GST per month;
- (ii) In recognition of the additional work typically involved with the management of a high profile/high performing horse, an amount equal to 1.5 percent + GST of gross stakes earned by any of the syndicate's horses in respect of any race, where the earnings of that horse in respect of that race exceed \$20,000 + GST.
- (iii) By way of commission for arranging and facilitating the sale of any horse owned by the syndicate, an amount equal to 2.5 percent + GST of the gross proceeds of the sale; and
- (iv) Reimbursement of all extraordinary costs incurred on behalf of the syndicate, being costs relating to the Manager's performance of his

duties with respect to a horse owned by the syndicate racing outside the Auckland/Waikato region.

PART 5 MEETINGS

5.1 Meetings

Meetings of the syndicate shall be held as follows:

- 5.1.1** An Annual General Meeting shall be held each July/August to accept the annual financial statements, to discuss and decide any matters affecting the syndicate and to determine strategy and future directions for the syndicate;
- 5.1.2** A Special General Meeting may be held at any time to resolve any matters affecting the syndicate, including the disposal of one or more of the syndicate's horses (whether due to injury, poor performance or in order to realise the optimum financial return for the syndicate), or for any other reason, if
 - (i) Called by the Manager; or
 - (ii) Requested by not less than three (3) of the Members on giving not less than fourteen (14) days notice in writing to the Manager.

5.2 Notice of meeting

The Manager will be responsible for giving written notice of a meeting to all Members, not less than seven (7) days before the date of that meeting.

5.3 Notice of Motion

- 5.3.1** At the time notice of a meeting is given, a notice of motion shall be given in respect of any proposal:
 - (i) For alteration, repeal or substitution of the rules;
 - (ii) For disposal of one or more of the syndicate horses; or
 - (iii) Relating to any other matter affecting the syndicate.
- 5.3.2** A notice of motion shall be signed by the proposer and given to the Manager at least fourteen (14) days before the meeting at which that notice of motion is to be considered.

5.4 Officials

- 5.4.1** The Manager, or another person appointed by the Manager will be the chairperson for the meeting.
- 5.4.2** The chairperson will appoint a secretary who will be responsible for recording the minutes of the meeting.

5.5 Voting

- 5.5.1** Decisions will be made by a majority vote.
- 5.5.2** Each share shall carry the right to one vote in respect of any one decision at the meeting.
- 5.5.3** Votes may only be cast by Members present at the meeting or by proxy as provided by rule 5.6.

5.6 Proxy votes

Any Member who, for any reason whatsoever, is not present at a meeting, may cast their vote in respect of any motion, which has been duly notified in accordance with rule 5.3, by completing the prescribed Shareholder Proxy Form and:

- 5.6.1** Submitting that form to the Manager so that it is received by the Manager not less than twenty-four (24) hours prior to the notified time of the meeting; or
- 5.6.2** Arranging another Member to deliver that form to the chairperson at the time of the meeting.

5.7 Decisions binding

All decisions made at meetings of Members, duly called and conducted in accordance with these rules, shall be conclusive and binding on all Members.

PART 6 FINANCE

6.1 Accountant

- 6.1.1** The Auckland Trotting Club (Inc) shall be responsible for the accounting and financial administration for the syndicate.
- 6.1.2** Within 3 months of the end of the financial year, the Auckland Trotting Club (Inc) shall provide to each Member complete annual financial accounts of the syndicate, audited by a Member of the NZ Society of Accountants.

6.2 Financial year

The financial year for the syndicate shall commence on the 1st day of March and end with the last day of February.

6.3 Monthly contributions

- 6.3.1** Each Member shall make a monthly contribution to cover the syndicate's costs and outgoings.
- 6.3.2** Monthly contributions shall be paid by automatic payment by the 20th day of each month.
- 6.3.3** The amount of the monthly contribution shall be:
 - (i) The amount notified at the commencement of the syndicate;
 - (ii) Such other amount as may be determined by the Members at a general meeting called and conducted in accordance with Part 5; or
 - (iii) In the event of the disposal of one or more syndicate's horses, such reduced amount as may be determined by the Manager as necessary to meet the reduced costs and outgoings in respect of the owning and racing of the remaining syndicate horse(s) (if any).

6.4 Insurance

- 6.4.1** Each horse owned by the syndicate shall initially be insured against death, in accordance with standard industry practices, for a sum equal to the amount of its purchase price.
- 6.4.2** In the event that the value of one or more of the syndicate's horses is considered to have changed significantly from the sum for which it is insured, the syndicate may decide, in accordance with these rules, to change the sum for which it is insured to any other amount the syndicate considers appropriate.

6.5 Payments to Members

- 6.5.1** Subject to rule 6.6, all money received by way of prize money (net of trainers' and drivers' percentages, drivers' fees, incentive levies, and

any other deductions (if any)) will be distributed to Members in accordance with their interest in the syndicate, not later than fourteen (14) days after the end of the calendar month in which that money is received;

6.5.2 All money, other than prize money, held by the syndicate, being money that in the opinion of the Manager is in excess of the amount required to meet the day-to-day outgoings ordinarily covered by monthly contributions by Members, may at the discretion of the Manager, be distributed to Members in accordance with their interest in the syndicate;

6.5.3 No distribution shall take place under this rule unless the amount to be distributed in respect of each share is at least \$200.

6.6 Travel Fund

6.6.1 Any amount received by way of prize money shall be used for the establishment and maintenance of a contingency fund of up to \$15,000, to cover future travel expenses relating to racing the horses outside the Auckland area;

6.6.2 If, at any time following the establishment of the travel fund pursuant to rule 6.6.1, the Manager determines in consultation with trainers that the travel fund will not be required, the Manager may, in his discretion, abolish the travel fund and arrange for any money in the travel fund to be distributed to the Members in accordance with rule 6.5.

PART 7 MISCELLANEOUS

7.1 Trophies and awards

All trophies and awards determined, at the sole discretion of the Manager, as suitable for distribution to Members shall be distributed between shares by way of ballot, provided that no one share shall be eligible to receive more than one trophy or award in respect of a Group or Listed Race or National Award.

7.2 Complaints

Any Member who has cause to make complaint about any matter relating to the syndicate, including decisions or actions by the Auckland Trotting Club (Inc), the Manager, any trainer of a syndicate horse, etc., should in the first instance raise their complaint either directly with the Manager or with the other Members at a general meeting duly called and conducted in accordance with Part 5.

7.3 Disputes

If any dispute shall arise between parties in relation to this agreement or any matter arising out of this agreement including the interpretation thereof the dispute shall be referred to the arbitration of two independent persons one to be nominated by each party, or in the event of difference between such arbitrators by their umpire to be appointed by them for entering on the burden of arbitration, and the decision of such arbitrators or umpires as the case may be shall be final and conclusive between the parties and notification by the arbitrators or their umpire of the decision shall forthwith be given to the Secretary of the Conference pursuant to Rule 144 of the Rules of Harness Racing.

SCHEDULE

DISCLOSURE STATEMENT (Clause 4.1)

SYNDICATE/BLOODSTOCK COMPANY

1. **Name and Address of Syndicate Promoter**
Auckland Trotting Club (Inc)
P O Box 26-021, Epsom, Auckland
2. **Name and Address of Manager of Syndicate/Directors of Bloodstock Company**
Andrew James Jamieson
76A Prospect Terrace, Pukekohe 2120
3. **Statement of Business Plan**
To promote the ownership of Harness Horses and the enjoyment of Harness Racing
4. **If Syndicate, terms of Syndicate**
As per attached schedule
5. **Capital of Syndicate or Bloodstock Company and Number and Value of Shares or Units to be Offered**

Capital: \$ 94,300.00 **No. of Shares/Units:** 50

Value of Each Share/Unit: \$1886.00
6. **Minimum Amount that in the Opinion of the Syndicate Promoter must be raised to make the Syndicate or Bloodstock Company Commercially Viable**

\$120,000 – 50 shares of \$2,400 – this is above the purchase price as includes insurance, promotional fees, administration costs and contingency.
7. **Certificate of Veterinary Surgeon which may be inspected at the premises of the Harness Racing New Zealand, (135 Lincoln Road, Christchurch, or write to P O Box 459, Christchurch)**

Name of Veterinary Surgeon and Date of Report:
N Houston Alta Redeemer 12 Feb 2018
R Sutorious Bet West 14 Feb 2018
R Sutorious Christianshavtime 14 Feb 2018

8. **Valuers' Report which may be inspected at the premises referred to in No 7 above**

Name of Valuers (a) Peter Lagan

(b) Paul Davies

Dates of Reports (a) 22/2/2018 **(b)** 22/2/2018

Values attributed to bloodstock (a) \$95 852.50 (plus GST)

(b) \$95 852.50 (plus GST)

9. **Cost of Bloodstock to Syndicate or Bloodstock Company (Information to be supplied in respect of each horse separately)**

If purchased:

Name	Breeding	Cost
Alta Redeemer	yr colt Alta Christiano – La Joconde	\$36 800 (GST Incl)
Christiaanshavtime	yr colt American Ideal – One Christian	\$23 000 (GST Incl)
Bet West	yr colt Bettors Delight – Western Mist	\$34 500 (GST Incl)

Date of purchase 12th and 14th February. Purchase Price (incl GST) \$94,300

(Note: If any horse offered for syndication has been sold by the Syndicate, or persons associated with the Syndicate, within the 12 months prior to the syndication the purchaser and price paid in each transaction within that period shall be shown.)

If Leased:

(a) Lessor N/A

(b) Term of Lease

(c) Lease Payments (including percentage of earnings)

(d) Residual Value (if a financial lease) N/A

(e) Right of Purchase: YES/NO

(f) Exercise Price

10. **Remuneration of Fees or Costs Payable or likely to be Payable by Syndicate or Bloodstock Company**

(a) **Brokerage or Underwriting**

Amount Payable NIL

Payable to

(b) **Promoters' Fees & Costs**

Amount Payable \$200.00 per share

Payable to Auckland Trotting Club Inc

(c) **Managerial Fees & Costs**

Amount Payable \$948.00 per month

Payable to Manager of Syndicate

(d) **Other Substantive or Unusual Fees & Costs**

Amount Payable NIL

Payable to

11. **Statement of Risks** - the Syndicate Promoter considers the following to be risks associated with this venture or the bloodstock industry:

(a) Standard industry risks as attached

(b) Special risks or factors attaching to this investment

[If no special risk or factors are stated an investor may assume that the Syndicate Promoter claims there are none.]

12. **Details of Insurance**

List of bloodstock not covered by the following insurance policy/policies:

Insurer Crombie Lockwood (NZ)

Type of Policy [Death/Infertility/Other] Death

Value of Policy \$94,300.00 (GST incl.)

Term of Policy 12 months and renewable

Premiums paid to 12 February 2019

Will future progeny be insured? YES/NO N/A

Date Policy comes into effect 12 February 2018

Date Bloodstock acquired by syndicate 12/14th February 2016

13. **Procedure Required to Remove Manager/Directors**
Auckland Trotting Club (Inc) may appoint an alternative manager at any time at its complete discretion.
14. **Liability of Investor to Contribute Further Sums to or on behalf of the Syndicate or Bloodstock Company**
\$ 200.00 per month to cover the costs and outgoings in respect of owning and racing the horses including management fees and associated costs.
15. **Basis upon which Profits and/or Losses including Distributions on Dissolution will be Allocated**
To be distributed on an equal 1/50th share basis as per Clause 6.5 of the Syndicate Rules
16. **Where Copies of Syndicate Agreement or Memorandum and Articles of Association may be Obtained**
Offices of the Auckland Trotting Club (Inc), Administration Building, Alexandra Park, Greenlane, Auckland
17. **Subscriptions Held in Trust**
Pending allotment, no subscriptions will be disbursed from the syndicate bank account.
18. **Schedule of Bloodstock - see attached Schedule**
19. **Details of Syndicate or Bloodstock Company Borrowings**
 - (a) **Amount** NIL
 - (b) **Term** N/A

(c) **Financial rate** N/A

(d) **Lender** N/A

(e) **Procedures for authorising additional borrowing** N/A

20. **Estimated Dates of Bloodstock to Commence Racing**
2018/2019 Racing Season (January – July).

21. **Procedure for Authorising Acquisition of additional Bloodstock or other Assets**
By majority decision of Syndicate Members at a Special Meeting of

PROMOTER DECLARATION

This Disclosure Statement has been signed by the Syndicate Promoter or, where the Syndicate Promoter is a Corporate Body, by each of its Directors.

on this 22nd day of February 2018

Promoter



Andrew Jamieson

.....

.....

Director

.....

Director

AUTHORISED SYNDICATOR STATUS

Auckland Trotting Club (Inc) is an Authorised Syndicator in accordance with the Securities Act (Bloodstock) Exemption Notice 1997. Harness Racing New Zealand and the Securities Commission in no way endorse or guarantee investment in this venture or accept responsibility for any representation made herein, any liability arising from this venture or any loss incurred by any participant in it.

STATEMENT OF STANDARD INDUSTRY RISKS

Breeding

- (a) The Syndicate's/Bloodstock Company's primary source of income will be the sale of yearlings. The price of yearlings is normally determined at auction and to some extent the interest expressed in particular bloodlines is dictated by "fashion" which is affected by such factors as the racetrack success of related progeny.
- (b) It would be unusual for a broodmare to produce a foal every year of its breeding life.
- (c) The commercial value of stallion shares may be reduced significantly if the progeny of the stallion fail to perform to expectations on the racetrack.
- (d) Deaths from accidents and natural causes, and poorly conformed progeny (which reduces sales prices), occur from time to time.

Racing

- (a) Not all yearlings proceed to become racehorses.
- (b) There is a significant possibility that any racehorse could injure itself and thereby need a long recuperation period or be unable to race again. This risk is seldom insurable.
- (c) Male racehorses are unlikely to have any significant value at the end of their racing career with the exception of well bred and highly performed entire horses, suitable to become stallions.

SCHEDULE OF BLOODSTOCK

<u>Age</u>	<u>Colour</u>	<u>Sex</u>	<u>Name</u>	<u>Breeding</u>	<u>Brand</u>
2016	Bay	Colt	Alta Redeemer	Alta Christiano – La Joconde	4797
2014	Bay	Colt	Bet West	Bettor's Delight - Western Mist	3637
2014	Bay	Colt	Christianshavtime	American Ideal- One Christian	4125