



ALEXANDRAPARK



AUCKLAND TROTTING CLUB INC.

Annual Report

2007







2007 ANNUAL REPORT *for the season ended 31 July 2007*

PATRON: R Purdon MBE

PRESIDENT: S Holloway

VICE PRESIDENT: R Croon

BOARD: S Holloway (Chairman), S Cozens, R Croon, K M Hoggard, Dr A J Knox, J A MacKinnon, A S Meadows, T A Quinn, Ms J C Ulrich

RACENIGHT STEWARDS: M F Goldsworthy (Chairman) R C Barnes, P R Barry, J H McRae, G D Robertson, J R Ross, D M Turner, T N Walker

EXECUTIVE STAFF:

<i>Chief Executive Officer:</i>	P R Heeney (Resigned 27/07/07)
<i>Chief Financial Officer:</i>	A M Carmichael
<i>Racing Manager:</i>	R A Bak
<i>General Manager Alexandra Park Functions Ltd:</i>	R J Blake
<i>Executive Secretary:</i>	R L Thompson

Photos courtesy of www.sharlenemitchell.com



Waitfornoone

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members of the Auckland Trotting Club Inc will be held in the Tasman Room, Alexandra Park Raceway, Epsom, on Tuesday 30th October 2007 at 6.00 pm.

BUSINESS

1. To receive the report of the Board, Financial Statements and Auditor's Report for the year ended 31 July 2007.
2. To elect Office Bearers. The following nominations have been received for Office Bearers:

PRESIDENT: One Seat

S Holloway

As the nominations do not exceed the number required (one) no election will be necessary.

VICE PRESIDENT: One Seat

R Croon

As the nominations do not exceed the number required (one) no election will be necessary.

BOARD: Two Seats

K M Hoggard, A S Meadows (retiring members)

As the nominations do not exceed the number required (two) no election will be necessary.

RACENIGHT STEWARDS: Seven Seats

P R Barry, M F Goldsworthy, J H McRae, G D Robertson, D M Turner (retiring members) P B Lowther

As the nominations do not exceed the number required (seven) no election will be necessary.

3. To consider and set the annual remuneration for the Board pursuant to Rule 39.
4. To consider and if thought fit adopt the following alteration to Rule 35 as proposed by the Board.

Rule 35

- (i) Replace the word "ten (10)" with the word "eight (8)".
- (ii) Replace the word "five (5)" with the word "four (4)".

The rule would then read:

Racenight Stewards

35. There shall be eight elected Racenight Stewards whose function shall be to perform racenight duties only, such duties being those as may from time to time be designated by the Board. At every Annual Meeting four of the Racenight Stewards shall retire from office. The Racenight Stewards to retire in each year shall be those who have been longest in office since their last election but as between persons who became Racenight Stewards on the same day those to retire shall be determined by lot unless they otherwise agree among themselves before the determination of the lot. The Racenight Stewards who retire shall be eligible for re-election and the vacancies so occurring shall be filled as provided by Rules 54 and 55. Any Racenight Steward ceasing to be a Member of the Club shall immediately cease to be a Racenight Steward.

5. General Business – No notice of motion or any proposition has been received in accordance with Rule 50 other than the proposed alteration to the Rules of which notice has been received in accordance with Rule 50 and has been included in the Notice of Meeting as item 4.

Graeme Running
Chief Executive Officer
Auckland
3 October 2007



Napoleon

PRESIDENT'S REPORT



"The percentage payout on dividends has been increased, and the Board has managed the benefits of taxation reforms to ensure that stakes have been increased for owners, and cash operating surpluses are available for development."

S Holloway President

On behalf of the Board of Directors, I have great pleasure in presenting the Annual Report for the 2006/07 season. The Club had its best operational performance for a very long time and achieved a cash surplus of \$2,515,816 (\$952,911 in the previous year), which after deduction of \$907,295 for non cash expenses (mainly depreciation), resulted in a consolidated surplus of \$1,608,521 compared to a deficit in the previous 12 months of \$9,576. This result was some \$627,271 better than had been forecast at the start of the year, a very satisfactory performance. Over the past 18 months, all operating costs have been carefully reviewed and where appropriate savings have been achieved.

In last year's report we advised that as from 1 August 2006, the racing industry would enjoy a taxation structure similar to other forms of gaming. This change has been the single largest factor in the significant improvement of the financial performance of the industry. The percentage payout on dividends has been increased, and the Board has managed the additional funds which have flowed back to the Club to ensure that stakes have been increased for the benefit of owners. Cash surpluses have been retained in order that the Club's assets can be properly maintained and developed.

A further three year strategic review was completed during the year and a major objective endorsed was to continue to seek means of improving the Alexandra Park experience, through improved facilities for members and patrons, and to supplement the core racing business income from non-racing activities on site. This will involve considerable further development of facilities, which are outlined later in this report.

The 2007/08 season's budgets have been prepared and approved by the Board with the objective of producing an operational cash flow similar to this reporting period.

RACING

Clearly the primary focus of the Board is the harness racing activity of the Auckland Trotting Club. Everything we do has the objective of improving the racing experience for all stakeholders in the Club. In addition, the Board also has wider responsibilities to Harness Racing NZ and the NZ Racing Board and we endeavour to play a full and constructive role in the industry's business affairs.

The operating deficit from racing after sponsorship and marketing costs was \$164,213, a considerable improvement on the previous year (\$796,659 deficit). Stakes and incentives to owners and trainers have increased for the 2007/08 season with minimum Friday night stakes of \$15,000 (excluding maiden stakes at \$10,000). We continue to strive to achieve an objective of having harness racing for 48 Friday nights at Alexandra Park. For the 2007/08 season we have achieved 41 Friday nights, 1 Thursday night and 7 day meetings. Of these, 25 meetings will be held by your Club and 24 meetings by the tenant clubs. The Club also administers 4 meetings held by the tenant clubs at other venues.

Our five flagship races have seen major stake increases as a result of the increase in the percentage payout on dividends. These are the Trillian Trust Auckland Cup (\$300,000 to \$400,000), Woodlands Northern Derby (\$125,000 to \$200,000), Pacific Sheet & Coil Rowe Cup, Pacific Sheet & Coil NZ Messenger and Pascoes Northern Oaks (all \$100,000 to \$150,000).

The Auckland Trotting Club continues to lead the racing industry with our net-stakes-to-funding ratio at 115%, again demonstrating the ATC commitment to owners.

The Northern Harness Racing Board, consisting of Auckland, Franklin, Kumeu, Manukau and Thames, continues to play an essential role in coordinating racing and training track operations in the region. In addition, we are grateful for the continued support of all owners, trainers, drivers, racenight officials, staff and suppliers of goods and services who all make significant contributions to the success of our activities.

CURRENT YEAR OPERATIONAL RESULTS

The wide range of activity undertaken by the Club remains an important element to securing a viable future for harness racing at Alexandra Park. These activities include the utilisation of our property assets to obtain rental income, the trading operations of the Alexandra Park Function Centre and The Park Sports Bar & Café, together with the associated gaming machines and TAB.

With no new tenancies this year tenant rental income remains consistent; although show parking recovered the 15% down turn in revenue reported last year.

The Park Sports Bar & Café improved again this year with a surplus of \$156,352, which was 71% up on 2006. This result was further enhanced by a surplus of \$939,261 from the Function Centre, up 23% on 2006. The Club's gaming machines remain fundamental to our operations recording an improvement of 6% this year. The TAB operation was up 40% on last season with a surplus of \$103,110.

RACENIGHT STEWARDS

I would like to thank Murray Goldsworthy, Roger Barnes, Paul Barry, John McRae, Gordon Robertson, John Ross, David Turner, and Terry Walker for the many voluntary hours and support you all have given to our Club.

HORSE SYNDICATION

The Club has continued to underwrite and promote horse ownership syndication. This year was our tenth consecutive Auckland Trotting Club Syndicate with three yearlings purchased at the sales.

Barry Purdon selected Kobe Bryant (Presidential Ball – T A Sportsplex), Steven Reid selected Paddy Maguire (Badlands Hanover – Lethal Mee) and Geoff Small selected Tintin In America (McArdle – Zenterfold). All three have broken in very nicely and are completing further preparations.

For the 2006/7 season ATC Syndicates lined up 9 individual horses, owned by 4 different Syndicates and had 83 starts, for 23 wins, 9 seconds and 15 thirds. Stake earnings totalled \$783,707, plus bonuses of \$10,000

This programme has been very successful over the last ten years and we need to acknowledge the wonderful job done by Rob Carr in managing these syndicates. There are over 420 individuals who have realised horse ownership through these syndicates, and a number have gone further with purchases of more horses and broodmares. The members of these syndicates are important regular attendees at The Park on race nights and trial days.

To date from the 9 Syndicates (currently 3YO & older) total earnings of over \$1,985,808 in stake money & bonuses from 93 wins & 144 placings to date.

The most successful horses raced during 2006/07 were:

ATC Trot 2006 Syndicate 3-Year-Old, Changeover, who won \$655,780 in his season's racing (plus \$129,244 in Australia) winning 13 from 15 starts in New Zealand, plus 2 from 2 in Australia, with the last 10 in succession.

ATC Trot 2005 Syndicate 4-Year-Old, Awesome Armbr, who amassed stakes of \$75,705 from 3 wins and 3 placings from just 8 starts.

The Group One winners at premier meetings at Alexandra Park during the 2006/07 season were as follows:

WINNERS AT ALEXANDRA PARK:		Trainer	Driver
Waitfornoone	Rosslands Queen Of Hearts	M Wallis	P Ferguson
Allegro Agitato	Lindauer National Trot	P Williamson	RT May
Changeover	Woodlands Northern Derby	G Small	D Butcher
Running On Faith	Pascoes Northern Oaks	J Crouth	P Ferguson
Flashing Red	Trillian Trust Auckland Cup	T Butt & P Anderson	A Butt
Susie Maguire	Nevele R Stud Caduceus Club Classic	M Shinn	J Stormont
Divisive	First Sovereign Noel J Taylor Memorial 4YO Mile	P Rixon	P Rixon
King Charlie	PGG Wrightson Northern Trotting Derby	N McGrath	N McGrath
One Over Kenny	Pacific Sheet & Coil Rowe Cup	P Williamson	T Herlihy
Monkey King	Pacific Sheet & Coil NZ Messenger	S Reid	S Reid
Susie Maguire	Magness Benrow NZ Sires Stakes Fillies Championship	M Shinn	J Stormont

PROPERTY DEVELOPMENT

The Board has approved two major development projects which are currently in progress. The first of these is the upgrade of the Tasman Room. This project is expected to be completed about the end of October 2007 and has been funded from retained cash surpluses. It will have a capacity of over 850 and in addition to providing superior racenight viewing and dining facilities, will enable the Club to compete for business in the larger capacity ball-type market which we have previously not had the facilities to be involved in. During construction it has been necessary to undertake certain health and safety and fire control and egress work in order to bring surrounding areas of the building up to the required standards for current building consents. Some of this work has been completed, and a programme for the balance is being prepared to obtain Council approvals.

The second major project is the application currently with the Auckland City Council for a concept plan change which would enable the Club to use the value we have in a 2.35 hectare site on Greenlane West to supplement further our racing operations. We do not have an approved proposal for the development of the site, nor have we examined potential alternatives for how this may be funded. The original concept plan proposal was not accepted by Council and following negotiation has gone back to the planning process for a further hearing in October 2007. If it is not approved, the Club will appeal the decision. This has been a very protracted and expensive process which to date has been funded from cash reserves.

Management and the Board have at strategic planning meetings looked at what further development needs to be undertaken on the site. The following have been identified as projects that will be evaluated further for potential completion over the next five years.

- Fire sprinklers will be required to be installed in both major grandstands to meet current building code requirements.
- The Board wishes to upgrade the Lyell Creek and Owners/Trainers Lounges and relocate the Members Lounge into this facility. Plans are currently being prepared for these alterations.
- When rezoning of the property is approved, there will be a requirement to provide additional parking which we intend to develop inside the race track with vehicle and pedestrian tunnels under the track to service our facilities.
- Over a five-year period, there will be a number of major refurbishment requirements for the Sports Bar and Café/Elsu Room, the main kitchen, the service lift and track lighting and indicator boards.
- A proposal is being considered to relocate the birdcage to the front of the Centennial Stand and utilise the existing area for outside entertainment in the summer months.
- Hospitality boxes and a sponsorship lounge are also being evaluated for part of the area currently being used as the Members Lounge.

Preliminary estimates indicate that the combined cost of these developments could be in the order of \$10 million. Provided existing operational cash flow is maintained, and the projects are managed to a programme over the next five years, all can be funded with borrowings at any time during that period being less than \$2 million. The Board will ensure that members are kept informed of progress on these projects.

Tasman Room - The Club's new conference centre due to open in November 2007



SPONSORSHIP

The Club wishes to acknowledge the large number of organisations and individuals who provide racing sponsorship. The contribution made by sponsors is absolutely vital in supporting the Club's racing budget and allowing us to maintain competitive stakes. We are extremely gratified for this continued support.



Mr Graeme Running - CEO

STAFF

Mr Paul Heeney resigned his role as Chief Executive effective from the end of July 2007. The Board wishes to record its thanks for the job he did in reducing operating costs and getting a plan initiated for the development projects listed above.

The Board has appointed Mr Graeme Running as the new CEO and he took up the job on 18 September 2007. Graeme has a strong general management background and has previously been involved in major project development work. We are certain that he will do a good job for the Club.

ACKNOWLEDGEMENT

I wish to record thanks to the Northern Harness Racing Board & the Tenant Club Presidents for the job they do in continuing to strengthen harness racing in the northern region. I also wish to record an appreciation for the work undertaken by volunteers who manage the Hall of Fame. The Board records its thanks to staff that have completed their respective roles with enthusiasm and commitment. This has in many ways been a challenging year, and the results included in this report are a tribute to the contribution of our staff. I acknowledge the support from the NZRB and our governing body HRNZ.

Finally I would like to express my personal thanks to my fellow Directors for their support and the time and energy they put into the affairs of the Club.

A handwritten signature in black ink, appearing to read 'Sid Holloway'.

Sid Holloway
PRESIDENT



Flashing Red - Winner of the Trillian Trust Inc Auckland Cup 2007





Changeover and the owners ATC Trot No 6 Syndicate after their win in the Woodlands Derby

BOARD OF DIRECTORS



S Holloway
PRESIDENT



R Croon
VICE PRESIDENT



K M Hoggard



Dr A J Knox



A S Meadows



T A Quinn



J Mackinnon



S Cozens
APPOINTED DIRECTOR



Ms J C Urlich
APPOINTED DIRECTOR

GOVERNANCE STATEMENT

THE BOARD

The Board is the governing body of the Club and is responsible for overseeing the Club's operations and ensuring that its business is carried out in the best interests of its members.

The Board's specific responsibility is to: approve strategic plans for the Club and its business units; approve and review annual budgets; approve major capital expenditure, acquisitions, divestments and funding; review the Club's accounts; oversee risk management and internal compliance; and control codes of conduct and legal compliance.

The Board is also responsible for the appointment and remuneration of the Chief Executive Officer, approving the appointment of the Chief Financial Officer and reviewing remuneration policy for senior executives and the general remuneration policy framework.

Each year the Board reviews the Board composition and terms of reference.

BOARD COMMITTEES

The Board has established Board Committees, each charged with specific areas of responsibility under terms of reference approved by the Board. These committees meet on a regular and frequent basis.

The Board members on these committees in the 2006-07 year were as follows:

<i>Racing Committee</i>	R Croon, S Holloway, A Knox, A Meadows
<i>Audit Committee</i>	K Hoggard, J Urlich
<i>Remuneration Committee</i>	S Holloway, R Croon, K Hoggard, J Urlich
<i>Property Committee</i>	K Hoggard, S Cozens, S Holloway, T Quinn
<i>Membership Committee</i>	T Quinn, J Urlich
<i>Marketing Committee</i>	A Meadows, J MacKinnon

MANAGEMENT LIMITS OF AUTHORITY

The Board has delegated the day to day management of the Club to the Chief Executive Officer. There are in place specific limits on the ability of the Chief Executive Officer or Management to incur expenditure, enter into contracts, or acquire or dispose of assets without Board approval.

ETHICAL STANDARDS

All Board members, Management and staff are required to adopt standards of conduct which are ethical and comply with all legislative requirements.

STRATEGIC REVIEW

Each year the Board and Management meet for a full day to review a three year Business Plan which identifies opportunities and challenges for development, risks associated with the Club's operations, funding requirements and resources. This review includes a Mission Statement and sets out specific strategic goals and objectives for the next three years. Annual Budgets are then prepared and reviewed against the latest Business Plan.

MANAGEMENT REPORTING

Management is required to report to each monthly Board meeting in sufficient detail to enable the Board to assess progress against Annual Budgets, strategic goals and major projects.

ATTENDANCES

Attendance at Board Meetings (12 Meetings):
Messrs S Holloway (11), S Cozens (9), R Croon (12), K Hoggard (12), Dr A J Knox (11), J A MacKinnon (11), A S Meadows (10), T A Quinn (12), Ms J C Urlich (11)



Sly Flyin



Anthony Butt



David Butcher



One Over Kenny

AUCKLAND TROTTING CLUB INCORPORATED

STATEMENT OF FINANCIAL POSITION

As at 31 July 2007

CLUB			CONSOLIDATED	
2006	2007	Note	2007	2006
\$	\$		\$	\$
EQUITY				
16,945,525	18,629,046	6	18,629,046	16,945,525
3,612,438	3,612,438		3,612,438	3,612,438
450,000	375,000	11	375,000	450,000
\$21,007,963	\$22,616,484		\$22,616,484	\$21,007,963
<i>Represented by:</i>				
CURRENT ASSETS				
49,967	45,682		73,771	88,360
197,215	65,941	7	75,229	209,286
737,810	2,310,276		2,310,276	737,810
223,968	177,010		221,301	262,403
734,243	420,090		493,726	1,140,352
18,932	25,296		25,296	18,932
1,962,135	3,044,295		3,199,599	2,457,143
NON CURRENT ASSETS				
19,775,375	21,197,284	23	21,197,284	19,775,375
95,432	-	17	-	-
19,870,807	21,197,284		21,197,284	19,775,375
21,832,942	24,241,579		24,396,883	22,232,518
CURRENT LIABILITIES				
509,655	1,351,262	18	1,319,024	648,025
154,058	117,829		228,474	253,969
146,114	156,004		232,901	257,409
-	-	20	-	50,000
3,902	-	15	-	3,902
3,750	-	16	-	3,750
817,479	1,625,095		1,780,399	1,217,055
NON CURRENT LIABILITIES				
-	-	15	-	-
7,500	-	16	-	7,500
7,500	-		-	7,500
824,979	1,625,095		1,780,399	1,224,555
\$21,007,963	\$22,616,484		\$22,616,484	\$21,007,963

Authorised for issue on behalf of the Board



S. Holloway, President
8th October 2007



G.D. Running, Chief Executive Officer
8th October 2007

The accompanying Notes form part of and are to be read in conjunction with these Financial Statements.

AUCKLAND TROTTING CLUB INCORPORATED

STATEMENT OF CASH FLOWS

For the year ended 31 July 2007

CLUB			CONSOLIDATED	
2006	2007		2007	2006
\$	\$		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Cash was received from:</i>				
13,437,880	13,248,437	Members and Customers	16,821,265	16,757,227
112,565	6,289	Goods and Services Tax	29,688	96,120
156,939	170,170	Interest Earned	188,663	57,262
13,707,384	13,424,896		17,039,616	16,910,609
<i>Cash was paid out to:</i>				
12,171,357	10,815,925	Suppliers and Employees	14,260,698	15,685,921
1,084	123	Interest Incurred	123	1,088
12,172,441	10,816,048		14,260,821	15,687,009
1,534,943	2,608,848	NET CASH FLOW FROM OPERATIONS	2,778,795	1,223,600
CASH FLOWS FROM INVESTING ACTIVITIES				
62,141	308,414	Sale of Fixed Assets	361,434	118,012
(682,073)	(1,875,580)	Purchase of Fixed Assets	(1,875,580)	(679,404)
(243,372)	-	Intergroup Loans Provided	-	-
-	410,377	Intergroup Loans Repaid	-	-
-	-	Sale of Businesses	174,323	-
(863,304)	(1,156,789)	NET CASH FLOW FROM (USED FOR) INVESTING	(1,339,823)	(561,392)
CASH FLOWS FROM FINANCING ACTIVITIES				
(3,750)	(11,250)	Loans Repaid	(11,250)	(3,750)
(8,537)	(3,902)	Financing Lease	(3,902)	(8,536)
(12,287)	(15,152)	NET CASH FLOW FROM (USED FOR) FINANCING	(15,152)	(12,286)
659,352	1,436,907	NET INCREASE (DECREASE) IN CASH RESOURCES	1,423,820	649,922
325,640	984,992	Add Cash at Start of Year	1,035,456	385,534
\$984,992	\$2,421,899	CASH RESOURCES AT END OF YEAR	\$2,459,276	\$1,035,456
CASH RESOURCES COMPRISE				
49,967	45,682	Cash on Hand	73,771	88,360
197,215	65,941	Bank Current Accounts (Net)	75,229	209,286
737,810	2,310,276	Bank Deposit Accounts	2,310,276	737,810
\$984,992	\$2,421,899	CASH RESOURCES AT END OF YEAR	\$2,459,276	\$1,035,456
RECONCILIATION OF THE NET SURPLUS (DEFICIT) TO OPERATING CASH FLOWS				
(9,576)	1,608,521	Reported Net Surplus (Deficit)	1,608,521	(9,576)
<i>Add Back Non Cash Items:</i>				
897,878	907,295	Depreciation and Adjustments on Disposal	907,295	919,493
365,513	(130,984)	Provision for Doubtful Debts	-	-
-	-	Provision for Disposal Costs	(50,000)	50,000
-	-	Minority Interest	-	(7,006)
<i>Net Changes in Working Capital:</i>				
416,978	7,789	Accounts Receivable	112,919	451,364
62,173	46,958	Inventory	41,102	75,068
(145,322)	195,608	Accounts Payable	208,961	(204,284)
(46,083)	(36,229)	Employee Entitlements	(25,495)	(84,951)
(6,618)	9,890	Receipts in Advance	(24,508)	33,492
\$1,534,943	\$2,608,848	NET CASH FLOW FROM OPERATIONS	\$2,778,795	\$1,223,600

The accompanying Notes form part of and are to be read in conjunction with these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2007

1 STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

Auckland Trotting Club is an incorporated society registered under the Incorporated Societies Act 1908.

The Group consists of Auckland Trotting Club Incorporated and Alexandra Park Functions Limited, a company registered under the Companies Act 1993, in which the Club has ownership of all of the shares.

The Financial Statements of the group have been prepared in accordance with the Financial Reporting Act 1993 and current New Zealand financial reporting standards.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis have been adopted with the exception that land has been revalued. Reliance is placed on the fact that the entities are going concerns and accrual accounting involving the matching of revenue against expenses is used.

Specific Accounting Policies

The specific accounting policies adopted in the financial statements which have a significant effect on the results and financial position are:

- i) **Fixed Assets** are recorded at cost less depreciation except land which has been revalued to 1995 Government Valuation.
- ii) **Depreciation** is charged on a straight line basis to allocate cost over the estimated economic life of the assets. The following economic lives have been used:

Buildings and Grandstands	20-40 years
Plant & Machinery	5-10 years
Vehicles	7 years
Flood Lighting	20 years
Furniture, Fittings & Other	2-20 years
- iii) **Inventory** is valued at the lower of cost or net realisable value, on a first in first out basis, with appropriate provision for damage and obsolescence.
- iv) **Accounts Receivable** are valued at best estimate of realisable value after making adequate provision for bad debts.
- v) **Goods & Services Tax (GST)** is excluded in the preparation of these financial statements. GST is returned on a group basis jointly with Alexandra Park Functions Limited and GST payable or refundable at balance date is recorded as either a current asset or current liability in the Statement of Financial Position.
- vi) **Statement of Cash Flows** is prepared including only those cash flows directly within the control of the group and items not directly transacted through the group bank accounts are excluded.
- vii) **Finance Leases** that effectively transfer to the group substantially all of the risks and benefits incident to ownership of the leased item, are capitalised at the present value of the minimum lease payments. The leased assets and corresponding liabilities are disclosed, and the leased assets are depreciated over the period the group expects to benefit from their use.
- viii) **Financial Instruments** are disclosed at their fair value determined by the carrying value basis of valuation.
- ix) **Consolidated Financial Statements** are prepared using the purchase method. All significant inter-group transactions are eliminated on consolidation.
- x) **Income Tax** expense charged to the statement of financial performance includes both the current years provision and the income tax effects of timing differences calculated using the liability method.

Tax effect accounting is applied on a comprehensive basis to all timing differences. A debit balance in the deferred tax account, arising from timing differences or income tax benefits from income tax losses, is only recognised if there is virtual certainty of realisation.

Changes In Accounting Policies

There have been no changes in accounting policies since the date of the last financial report.

AUCKLAND TROTTING CLUB INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2007

CLUB			CONSOLIDATED	
2006	2007	Note	2007	2006
\$	\$		\$	\$

2 RACING INCOME AND EXPENDITURE

Income				
3,044,886	2,721,723	TAB Distribution	2,721,723	3,044,886
862,604	809,991	Totalisator Income	809,991	862,604
778,850	1,031,000	Stakes Subsidies - NZ Racing Board	1,031,000	778,850
483,500	699,900	Stakes Subsidies - NZ Sire Stakes Board	699,900	483,500
635,582	420,100	Stakes Subsidies - Others	420,100	635,582
511,848	486,958	Sponsorship & Promotions	487,133	511,848
214,665	187,492	Gates and Stands	187,492	214,665
121,198	57,637	NZ Racing Board Distributions	57,637	121,198
47,339	30,207	Northern Harness Racing Inc	30,207	47,339
6,700,472	6,445,008		6,445,183	6,700,472
Expenditure				
5,195,306	4,934,263	Stakes and Trophies	4,934,263	5,195,306
418,048	343,453	Totalisator Expenses	343,453	418,048
295,051	276,200	Racing Salaries & Wages	276,200	295,051
724,633	367,794	Advertising, Promotions and Sponsorship	366,849	716,288
213,836	166,455	Harness Racing NZ Levies	166,455	213,836
77,500	80,000	Inter Dominion Inter-Club Contribution	80,000	77,500
617,218	481,291	Other Racing Expenses	442,176	581,102
7,541,592	6,649,456		6,609,396	7,497,131
\$(841,120)	\$(204,448)	Contribution from (to) Racing	\$(164,213)	\$(796,659)

3 TRADING INCOME AND EXPENDITURE

Income				
763,260	786,684	Bar Income	12	1,673,655
68,750	57,500	Catering Income	12,19	2,896,482
2,154,030	2,116,316	Property Rentals	19	1,985,079
234,197	376,000	Tenant Club Rentals		376,000
2,881,116	3,083,903	Other Trading Income		3,086,516
6,101,353	6,420,403			10,017,732
Expenditure				
303,620	297,943	Bar Expenses		670,995
-	-	Catering Expenses		1,537,989
175,777	153,885	Bar & Catering Payroll		1,351,876
40,954	16,977	Administration Expenses		277,452
-	-	Rental Expense		10,800
949,249	842,898	Maintenance of Rental Assets		827,647
1,025,458	1,098,216	Other Trading Expenses	19	1,088,982
2,495,058	2,409,919			5,765,741
\$3,606,295	\$4,010,484	Contribution from Trading		\$4,251,991
				\$3,551,303

AUCKLAND TROTTING CLUB INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2007

CLUB			CONSOLIDATED	
2006	2007	Note	2007	2006
\$	\$		\$	\$
4 OTHER INCOME				
56,005	51,458		51,458	56,005
-	3,320		3,320	-
157,841	169,804	19	186,310	60,852
364,646	271,063	19	232,313	324,646
\$578,492	\$495,645	Total Other Income	\$473,401	\$441,503
5 OTHER EXPENDITURE				
30,125	31,412		33,012	31,625
8,442	2,358		2,358	12,985
1,084	123		123	1,088
104,000	104,000	13	104,000	104,000
356,552	342,050		342,050	356,552
235,739	283,629		303,394	251,134
284,497	219,311		227,158	293,203
12,852	9,276		9,276	12,852
1,056,561	924,690	19	1,023,992	1,179,797
\$2,089,852	\$1,916,849	Total Other Expenditure	\$2,045,363	\$2,243,236
6 ACCUMULATED FUNDS				
16,880,101	16,945,525		16,945,525	16,880,101
(9,576)	1,608,521		1,608,521	(9,576)
75,000	75,000	11	75,000	75,000
\$16,945,525	\$18,629,046	Balance as at 31 July 2007	\$18,629,046	\$16,945,525
7 BANK CURRENT ACCOUNTS				
115,074	4,108		13,396	127,145
82,141	61,833		61,833	82,141
\$197,215	\$65,941	Total Bank Current Accounts	\$75,229	\$209,286

The bank overdraft limit is \$300,000 (2006: \$300,000) and is secured by first mortgage over the property situated at Alexandra Park Raceway. At balance date the interest rate applicable to the overdraft was 11.9% (2006 : 11.15%). This is a floating rate set by the bank.

The Gaming account is subject to a restriction on use whereby the application of funds is limited to meeting approved items of gaming expenditure and appropriation to the authorised purposes contained in the Club's current licence to operate gaming machines.

Cash resources at balance date include an amount of \$88,500 (2006 : \$80,781) that must be used for designated purposes for which the funds were received.

8 GAMING DISTRIBUTION TO AUTHORISED PURPOSES

The club's licence to operate gaming machines provides that the proceeds of gaming be applied to provide for the conduct of race meetings for the benefit of the public and to promote and control those meetings, including the provision and maintenance of facilities and the payment of stake money.

Grants to authorised purposes of \$2,002,500 have been applied to stake money. (2006 : \$1,771,260)

AUCKLAND TROTTING CLUB INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2007

CLUB			CONSOLIDATED	
2006	2007	Note	2007	2006
\$	\$		\$	\$

9 NZ RACING BOARD FUNDING

During the year the club received additional funding from the NZ Racing Board as follows:

20,000	35,000	Carnival Promotion Subsidies	35,000	20,000
101,198	22,637	Sponsorship Incentive Program	22,637	101,198
\$121,198	\$57,637		\$57,637	\$121,198

10 INTER DOMINION INTER-CLUB FUNDING

During the 2005 season the Club became party to a funding agreement between member clubs of the Inter Dominion Harness Racing Council. Under this agreement the Club received payments from each of the contributing clubs totalling \$525,000, to be used in meeting costs associated with hosting the Inter Dominion Championships in March 2005.

As a party to the agreement the Club has an obligation to contribute in a reciprocal manner to each club hosting the Inter Dominion Championships for the duration of the agreement, which concludes with the conducting of the championship in 2012. The Club's future commitment under the agreement, including an escalation of \$2,500 per annum, is as follows:

80,000	82,500	Current year	82,500	80,000
82,500	85,000	1 - 2 years	85,000	82,500
262,500	270,000	2 - 5 years	270,000	262,500
92,500	-	Over 5 years	-	92,500
\$517,500	\$437,500		\$437,500	\$517,500

11 INTER DOMINION RESERVE

In recognition of the future commitment arising from the Inter Dominion Funding Agreement (Note 10) the Board resolved that the amount received of \$525,000 be transferred to a reserve account and that \$75,000 be allocated annually from the reserve toward meeting the Club's current obligation under the agreement. Movement in the reserve during the year is as follows:

525,000	450,000	Balance as at 31 July 2006	450,000	525,000
(75,000)	(75,000)	Transfer (to) from Accumulated Funds	(75,000)	(75,000)
\$450,000	\$375,000	Balance as at 31 July 2007	\$375,000	\$450,000

12 SEGMENT INFORMATION

Auckland Trotting Club Incorporated operates predominantly in the racing industry but supports this primary activity with involvement in property rentals and the hospitality industry via Alexandra Park Functions Limited. Inter-segment transactions arise from hospitality provided to sponsors at race meetings which is transacted at a fair market selling price. The results reported in the financial statements incorporate inter-segment transactions as follows:

14,662	-	Trading Income	-	14,662
-	-	- Bar Income	45,471	114,807
		- Catering Income		
(14,662)	-	Racing Expenditure	(45,471)	(129,469)
		- Advertising, Promotions and Sponsorship		

AUCKLAND TROTTING CLUB INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2007

CLUB		Note	CONSOLIDATED	
2006	2007		2007	2006
\$	\$		\$	\$

13 BOARD REMUNERATION

Remuneration paid to members of the board for the current term of office is:

-	20,000	S H Cozens (Appointed 4/12/06)	20,000	-
7,333	7,333	R Croon	7,333	7,333
20,000	-	B C Davidson (Resigned 25/10/06)	-	20,000
7,333	7,334	K M Hoggard	7,334	7,333
20,000	20,000	S Holloway	20,000	20,000
7,334	7,333	A J Knox	7,333	7,334
-	7,334	J A MacKinnon (Elected 25/10/06)	7,334	-
7,334	7,333	A S Meadows	7,333	7,334
7,333	7,333	T A Quinn	7,333	7,333
7,333	-	S J Stockman (Resigned 25/10/06)	-	7,333
20,000	20,000	J C Ulrich	20,000	20,000
\$104,000	\$104,000		\$104,000	\$104,000

During the year the Club has purchased services totalling \$29,809 (2006: \$105,756) from a company in which Mr A Meadows has disclosed his interest.

During the year the Club has purchased services totalling \$24,723 (2006: Nil) from a company in which Mr R Croon has disclosed his interest.

14 FINANCIAL INSTRUMENTS

The financial instruments that potentially subject the Group to credit risk are Bank and Accounts Receivable.

The financial instruments that potentially subject the Club to credit risk are Bank, Accounts Receivable and advances to Alexandra Park Functions Limited.

The maximum exposure to credit risk in respect of these items is as disclosed in the Statement of Financial Position.

There is no exposure to any significant interest rate risks or currency risks as at 31 July 2007.

Financial instruments are recognised at their historical cost value which is not believed to be significantly different from their fair value except advances to Alexandra Park Functions Limited are recognised at estimated net realisable value.

15 LEASE COMMITMENTS

All lease commitments of the group were concluded during the year.

		Finance Leases		
3,902	-	Current year	-	3,902
\$3,902	-		-	\$3,902

16 OTHER LOANS

Other interest free loans owing by the Club were repaid in full during the year.

3,750	-	Current year	-	3,750
3,750	-	1 - 2 years	-	3,750
3,750	-	2 - 5 years	-	3,750
\$11,250	-		-	\$11,250

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2007

CLUB			CONSOLIDATED	
2006	2007	Note	2007	2006
\$	\$		\$	\$

17 ALEXANDRA PARK FUNCTIONS LIMITED

Alexandra Park Functions Limited was incorporated on 20 September 1999 and the Club has ownership of all the shares of the Company. The Club has issued to the Company a licence to operate the Alexandra Park Function Centre and The Park Sports Bar & Cafe.

The Club has made loans to the Company for the acquisition of various business enterprises. The Club has also made advances on current account to fund the trading commitments of the Company. Provision is made at balance date to write down advances to their current estimated net realisable value.

The intergroup balance reported at balance date comprises:

916,250	666,250	Loans	-	-
2,537,279	2,560,863	Current Account	-	-
3,453,529	3,227,113	Total Advances	-	-
2,992,584	3,358,097	Opening Provision for Writedown	-	-
365,513	(130,984)	Increase (Decrease) for the current year	-	-
3,358,097	3,227,113	Closing Provision for Writedown	-	-
\$95,432	-	Estimated Realisable Value as at 31 July 2007	-	-

The Club has provided a written undertaking to the Company that the Club shall not call for repayment of the advances unless it gives the Company not less than 12 months notice of its intention to do so. Once the notice period has expired advances will be repayable to the Club on demand.

18 CAPITAL COMMITMENTS & CONTINGENT LIABILITIES

The Club has capital commitments to contractors, suppliers and consultants to complete the remodelling of the Centennial Stand Tasman Room. The estimated forward commitment at balance date to complete the project is \$2,400,000 (2006: Nil). Accounts payable and accruals at balance date include \$513,907 (2006 : Nil) attributed to the Tasman Room project.

The Club has a contingent obligation to undertake infrastructure development and roading arising from the sale of land to the Ministry of Education in 1999. The cost of development will be shared with the Ministry of Education and the cost to the Club is estimated at \$3,000,000. The obligation is contingent upon the Ministry's election to proceed with the construction of a school on the site. However the Club may, at its discretion, elect to proceed with the development at any time, in which case the cost of development will still be shared with the Ministry of Education. (2006:\$2,500,000)

The Group has a contingent obligation in respect of operating leases assigned by Alexandra Park Functions Limited. In the event of the failure by the assignee to fulfil the obligations of the tenant under the leases such responsibilities, including but not limited to payment of rent, may revert to Alexandra Park Functions Limited. Upon assignment in 2006 the details of the leases were as follows:

Premises	Annual Rent	Lease Expiry
368-372 Karangahape Road	\$61,360	March 2015
429 New North Road	\$79,770	September 2015

There are no other material capital commitments or contingent liabilities.

AUCKLAND TROTTING CLUB INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2007

CLUB			CONSOLIDATED	
2006	2007	Note	2007	2006
\$	\$		\$	\$

19 RELATED PARTY TRANSACTIONS

The Club has entered into transactions with Alexandra Park Functions Limited, the subsidiary entity, during the period. These transactions consist of expenses for the purchase of catering services from the company and income from rentals, interest and management services provided to the company.

The value of related party transactions included in the financial statements are as follows:

100,432	-	Interest Received	-	-
40,000	38,750	Other Sundry Income	-	-
68,750	57,500	Catering Income	-	-
567,863	482,648	Property Rentals	-	-
\$777,045	\$578,898	Total Income from Related Parties	-	-
129,166	47,375	Advertising, Promotions and Sponsorship	-	-
62,164	66,635	Other Racing Expenses	-	-
48,240	22,866	Other Trading Expenses	-	-
17,086	17,140	Administration & Other Expenses	-	-
\$256,656	\$154,016	Total Expenditure to Related Parties	-	-

20 DISCONTINUED ACTIVITIES

During the year Alexandra Park Functions Limited fulfilled all remaining conditions of sale and received final settlement for the sale of The Rocks Bar and The Owl Bar. Results reported in the Statement of Financial Performance include the following related to discontinued activities:

-	-	Trading Income	-	15,077
-	-	Trading Expenditure	-	(38,217)
-	-	Other Expenditure	(83,064)	(66,980)
-	-	NET SURPLUS (DEFICIT) BEFORE NON CASH EXPENSES	(83,064)	(90,120)
-	-	Losses on disposal	-	(18,322)
-	-	Provision for Disposal Costs	50,000	(50,000)
-	-	Minority Interest	-	7,006
-	-	NET SURPLUS (DEFICIT) FOR THE YEAR	\$(33,064)	\$(151,436)

21 INCOME TAX

Income attributable to Alexandra Park Functions Limited is subject to taxation. Profits incurred in the current period give rise to a taxation expense of \$54,129 (2006: Tax Benefit \$92,570). The taxation expense for the current period is fully offset by accumulated tax loss benefits. The future realisation of the benefit arising from accumulated tax losses cannot be viewed with "virtual certainty" and accordingly the benefit has not been recognised in the financial statements. The tax expense for the current period has yet to be confirmed with the Inland Revenue Department.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2007

22 INTERNATIONAL FINANCIAL REPORTING STANDARDS

The financial statements of the Group are prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP), as approved by the Accounting Standards Review Board (ASRB) for reporting under the Financial Reporting Act 1993. In December 2002 the ASRB announced that New Zealand entities reporting under the Financial Reporting Act would be required to adopt International Financial Reporting Standards and Interpretations (IFRS). The standards and interpretations that the ASRB designates as being part of NZ GAAP will therefore change.

The Group will be required to report to members in accordance with NZ IFRS from the financial year commencing on 1 August 2007. The impact on the reporting of financial results and position of the Group under NZ IFRS are not known at this time, and although not expected to be material cannot be fully determined until adoption is completed. Financial Statements for the year ended 31 July 2008 will be prepared under NZ IFRS to comply with revised NZ GAAP.

23 FIXED ASSETS

	2007			
	Cost & Revaluation	Depreciation This Year	Accumulated Depreciation	Book Value
Alexandra Park Freehold Land	4,192,930	-	-	4,192,930
Pukekohe Freehold Land	487,500	-	-	487,500
Fencing, Horseyards & Car Parks	752,319	34,712	297,790	454,529
Buildings & Grandstands	22,194,741	606,025	10,058,028	12,136,713
Plant, Machinery & Vehicles	4,609,777	222,137	3,669,085	940,692
Flood & Security Lighting	1,357,941	7,624	1,221,248	136,693
Furniture, Fittings & Other	1,718,107	31,966	1,405,960	312,147
Developments in Progress	2,536,080	-	-	2,536,080
	\$37,849,395	\$902,464	\$16,652,111	\$21,197,284

	2006			
	Cost & Revaluation	Depreciation This Year	Accumulated Depreciation	Book Value
Alexandra Park Freehold Land	4,192,930	-	-	4,192,930
Pukekohe Freehold Land	487,500	-	-	487,500
Fencing, Horseyards & Car Parks	731,500	37,905	263,078	468,422
Buildings & Grandstands	22,039,202	598,327	9,461,459	12,577,743
Plant, Machinery & Vehicles	4,539,934	236,116	3,625,848	914,086
Leased Plant	30,485	6,097	21,341	9,144
Flood & Security Lighting	1,259,709	8,813	1,213,624	46,085
Furniture, Fittings & Other	1,719,825	30,884	1,448,279	271,546
Developments in Progress	807,919	-	-	807,919
	\$35,809,004	\$918,142	\$16,033,629	\$19,775,375

The Alexandra Park freehold land was revalued to the 1995 Government Valuation. The amount of that revaluation is reflected in the Asset Revaluation Reserve included in equity in the Statement of Financial Position.



Sound of Thunder



Monkey King

AUDIT REPORT



Hayes Knight NZ Limited
Parnell House, 470 Parnell Road
PO Box 9586, Newmarket, Auckland 1149
New Zealand
DX-CF21059
• tel 64 9 379 7013 fax 64 9 307 0143
• email office@hayesknight.co.nz
• www.hayesknight.co.nz

AUDIT REPORT

TO THE MEMBERS OF AUCKLAND TROTTING CLUB INCORPORATED

We have audited the financial statements on pages 16 to 26. The financial statements provide information about the past financial performance of the club and group and their financial position as at 31 July 2007. This information is stated in accordance with the accounting policies set out on page 19.

Board's Responsibilities

The board is responsible for the preparation of financial statements which give a true and fair view of the financial position of the club and group and of the results of their operations and cash flows for the year ended 31 July 2007.

Auditor's Responsibilities

It is our responsibility to express an independent opinion on the financial statements presented by the board and report our opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgements made by the board in the preparation of the financial statements, and
- whether the accounting policies are appropriate to the club and group's circumstances, consistently applied and adequately disclosed.

AUDIT REPORT

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

An associated company, Hayes Knight NZ Limited, provides taxation services and advice to the Auckland Trotting Club Incorporated. In addition to this, the directors and employees of Hayes Knight Audit and Hayes Knight NZ Limited may deal with the club on normal terms within the ordinary course of the club and group's business. The firm and its associates have no other relationship with, or interests in, the club or group.

Unqualified Opinion

We have obtained all the information and explanations we have required.

In our opinion:

- proper accounting records have been kept by the club as far as appears from our examination of those records; and
- the financial statements on pages 16 to 26
 - comply with generally accepted accounting practice in New Zealand; and
 - give a true and fair view of the financial position of Auckland Trotting Club Incorporated and group as at 31 July 2007 and the results of their operations and cashflows for the year ended on that date.

Our audit was completed on 8 October 2007 and our unqualified opinion is expressed as at that date.

Hayes Knight Audit

HAYES KNIGHT AUDIT

AUCKLAND, NEW ZEALAND



MEMBERS LIST

2006 - 2007

- a** 2002-03 Abrahams, S.J.
1990-91 Aickin, Ms C.A.
1973-74 Alabaster, P.L.
1980-81 Alcock, T.C.
2004-05 Alexander, J.D.
1999-00 Alexander, J.R.
1954-55 Allen, F.R.
2006-07 Anderson, R
1976-77 Andrew, G.M.
1968-69 Annabell, F.E.
1969-70 Antunovich, F.G.
1972-73 Archer, D.L.
1973-74 Ashby, G.K.
◆ 1965-66 Atkinson, F.G.
- b** 1989-90 Bailey, J.R.
1987-88 Baillie, P.G.
1989-90 Baker, Mrs E.
1996-97 Baker, G.J.
1994-95 Baker, G.S.
1980-81 Baker, N.N.
◆ 1964-65 Baker, R.
1984-85 Balle, K.R.
1982-83 Balle, M.F.
1997-98 Balle, Ms T.F.
1996-97 Banton, C.
1999-00 Barlow, C.
2006-07 Barnes, J.
1981-82 Barnes, R.C.
1984-85 Barraclough, Mrs K.R.
1980-81 Barradale, C.
1993-94 Barrett, Mrs J.O.
1967-68 Barry, P.R.
1981-82 Bassett, Mrs G.B.
1994-95 Bassett, J.R.
1983-84 Batson, A.W.
1984-85 Bax, E.J.
2004-05 Bax, Ms L.
2001-02 Bell, A.J.
1964-65 Benefield, G.D.
2006-07 Bennett, L.
1990-91 Berghan, G.B.
1987-88 Bermingham, W.J.
1981-82 Berry, W.J.
2004-05 Best, G.A.
2006-07 Biddle, S.
1979-80 Bilish, A.G.
1977-78 Birch, R.B.
2006-07 Birdsall, M.D.
1980-81 Blackburn, G.G.
1962-63 Blumhardt, A.D.
1982-83 Boland, J.M.
1996-97 Bond, G.R.
1985-86 Borich, J.P.
1997-98 Bosch, F.B.
1964-65 Boshier, H.R.
1999-00 Boyd, G.
1998-99 Boyd, I.G.
1983-84 Braithwaite, Dr A.C.
1984-85 Breckon, G.K.
1994-95 Breckon K.G.
- c** 2004-05 Cain, D.
1984-85 Calderwood I.E.
1967-68 Cameron, J.W.
2006-07 Campbell, L.R.
1964-65 Campbell, S.J.
1993-94 Carey, T.W.
2003-04 Cargill, T.M.
1984-85 Carr, R.G.
1984-85 Carr, R.H.
1994-95 Carter, B.K.
1986-87 Carter, H.R.
1984-85 Carter, R.W.
1972-73 Cash, P.A.D.
1985-86 Castles, G.V.
1988-89 Cathro, Mrs C.E.
2002-03 Chan, R.
1975-76 Charlesworth, J.R.
2000-01 Chia, S.K.H.
1968-69 Chilcott, R.A.
1990-91 Christensen, L.G.
1965-66 Christie, A.W.
1972-73 Chung, B.S.
1979-80 Church, M.D.
2000-01 Clark, P.B.
1992-93 Cole, G.W.
1997-98 Coll, J.G.
1967-68 Collins, G.E.
2004-05 Colson, C.D.
1986-87 Cook, P.M.
1976-77 Cordes, J.P.
1992-93 Corner, P.M.
2002-03 Cotton, W.A.
1947-48 Coughlan, A.S.
2005-06 Cousins, D.
1986-87 Coutts, K.G.
2004-05 Cox, L.N.
1982-83 Cox, S.E.
1976-77 Cozens, Mrs L.O.
1965-66 Craddock, N.
1984-85 Craig, H.J.
◆ 1964-65 Cramer-Roberts, K.D.
1977-78 Crooke, K.T.
2002-03 Croon, R.
1977-78 Cross, A.A.
1989-90 Crouth, J.P.
1947-48 Cucksey, H.A.
1985-86 Cudby, D.H.
- 1976-77 Bridgford, R.A.
2001-02 Broome, S.M.
2003-04 Brown, B.P.
1982-83 Brown, D.W.S.
1997-98 Brown, Mrs N.V.
1989-90 Brownlee, J.I.
1996-97 Buckingham, Mrs G.
1985-86 Bult, P.C.
1986-87 Burke, I.H.
1987-88 Burke, R.J.
1973-74 Burley, P.C.
1984-85 Butler, M.R.
1995-96 Byrne, C.
- d** 1981-82 Dalziel, W.P.
2006-07 Darrah, R.
1984-85 Davidson, E.R.
1984-85 Davies, Ms V.
1998-99 Davison, B.L.
1972-73 Davison, C.J.
1970-71 Day, K.A.
1980-81 Delich, P.
1979-80 Dell'isola, A.P.
2001-02 Dempsey, R.
1968-69 Denning, D.R.
1984-85 Devlin, J.W.
1999-00 Dickinson, A.N.
1969-70 Divich, A.M.
1992-93 Dobbs, J.
1967-68 Doherty, E.F.
1972-73 Donovan, B.J.W.
1989-90 Dormer, G.R.
1995-96 Doughty, G.C.
1995-96 Doughty, W.
1977-78 Dowd, C.C.
1975-76 Downer, J.A.
1973-74 Downey, A.B.
1987-88 Downey, E.H.
1976-77 Drake, Dr L.A.
1988-89 Driver, L.C.
1988-89 Dudley, M.J.
2005-06 Dunnell, Ms P.
1985-86 Dwyer, D.P.
- 1972-73 Culpan, Mrs N.
1996-97 Cunningham, J.P.
1981-82 Curach, G.P.
1999-00 Curham, P.J.
1999-00 Curson, P.G.
1988-89 Curtin, J.D.
- 1989-90 File, M.
1989-90 Flaherty, E.M.
1989-90 Fleetwood, G.E.
2006-07 Flynn, M.
1986-87 Foley, Miss W.
1993-94 Forbes, J.P.W.
1992-93 Ford, Mrs R.E.
1984-85 Ford, Mrs T.J.
1991-92 Fornusek, D.A.
1996-97 Foster, G.E.
1994-95 Fraser, Mrs M.I.
2000-01 Freeman, J.R.
1997-98 French, Ms M.L.
1981-82 Fryer, W.J.
1975-76 Fulton, A.L.
- e** 1963-64 Eagles, P.W.
1992-93 Ede, J.B.
1989-90 Eden, D.R.
1979-80 Edmunds, Ms P.
2005-06 Edwards E.J.
1973-74 Elliffe, D.M.
1998-99 Elliot, Mrs T.D.
1969-70 Elvidge, G.A.
1995-96 Ewen, J.
1984-85 Eyre, H.A.R.
1965-66 Eyre, Dr K.E.
- f** 1999-00 Famularo, R.
2004-05 Famularo, Ms S.
1998-99 Farac-Ciprian, G.J.
1989-90 Farry, J.J.
1986-87 Faulkner, J.T.
1987-88 Feek, M.W.
1970-71 Ferguson, K.
1989-90 Fielden, H.R.
1984-85 File, L.E.B.
- g** 1964-65 Galbraith, A.R.
1999-00 Galbraith, C.R.
1972-73 Gallagher, B.R.
1972-73 Gallagher, C.D.
1979-80 Garelja, T.G.
1982-83 Gasson, M.E.
1985-86 Gianotti, W.J.
1972-73 Gibbons, N.P.
◆ 1965-66 Gibson, N.S.
1989-90 Gilbertson, C.O.
2005-06 Gladden, C.A.
1967-68 Glasgow, D.H.
1965-66 Glenn, M.K.
1987-88 Godfrey, D.I.
1980-81 Godfrey, E.H.
1998-99 Goldsworthy, Mrs D.V.
1996-97 Goldsworthy, M.F.
1991-92 Goldsworthy, M.J.
1964-65 Gordon, J.A.
1989-90 Gordon, J.D.J.
2003-04 Gore, Ms K.
2003-04 Gore, T.
1989-90 Goryl, A.
1969-70 Graham, H.
1975-76 Graham, M.M.
1970-71 Graham, R.C.
1977-78 Grantham, Mrs M.
1973-74 Grantley, D.G.
1976-77 Gray, R.J.
1983-84 Green, B.R.
2003-04 Green, J.P.
1984-85 Green, Mrs M.E.
1967-68 Green, T.A.
1992-93 Greig, M.S.M.
1996-97 Grierson, A.R.
2003-04 Gribble, A.C.
1969-70 Griffiths, S.R.
2002-03 Grocott, Ms S.L.
2005-06 Gubb, W.P.

MEMBERS LIST

2006 - 2007

- h** 1984-85 Hadley, C.J.
 2003-04 Hagan, S.J.
 1977-78 Haines, P.E.
 1987-88 Hall, E.R.
 1989-90 Hall, J.W.
 1969-70 Hamilton, W.R.
 2003-04 Hamley, R.E.
 1959-60 Hanford, R.
 1999-00 Hansen, M.
 1985-86 Hansen, P.V.
 1991-92 Harding, G.W.
 1977-78 Hargreaves, T.I.
 1988-89 Harris, C.A.
 ◆ 1969-70 Harris, H.G.
 1989-90 Harris, R.J.
 1954-55 Harrison, B.
 1995-96 Harrison, D.
 1967-68 Harrison, D.G.
 1963-64 Harrison, K.
 1989-90 Hart, J.B.
 1968-69 Hart, L.I.
 1981-82 Haslam, P.J.
 1994-95 Hauer, G.W.
 2004-05 Heck, M.P.B.
 1989-90 Hedger, B.A.
 1969-70 Heighway, Mrs J.
 1947-48 Hemming, L.R.
 1964-65 Henderson, A.F.
 1951-52 Henderson, S.M.
 1994-95 Henley, G.R.
 2004-05 Henwood, L.T.
 1995-96 Herlihy, A.G.
 1995-96 Herlihy, Mrs S.
 2002-03 Herrick, M.R.
 1954-55 Herring, E.W.
 1990-91 Hewes, B.D.
 1999-00 High, R.
 1989-90 Hiley, J.R.
 1993-94 Hill, D.
 2005-06 Hill, J.S.
 2006-07 Hill, K.R.
 1995-96 Hilliard, Mrs V.M.
 1961-62 Hobill, J.H.J.
 1983-84 Hobman, B.R.
 1993-94 Hodgkins, Miss M.J.
 1984-85 Hogan, W.J.
 2005-06 Hogg, P.
 1999-00 Hoggard, K.M.
 2004-05 Holland, B.
 1992-93 Hollander, S.
 1985-86 Holloway, S.
 1968-69 Hooper, L.R.
 1981-82 Hooper, O.E.
 1964-65 Hornblow, B.R.
 1982-83 Hoyle, M.
 1969-70 Hoyte, W.C.
 2005-06 Hughes, B.
 1977-78 Hughes, B.J.
 1985-86 Hughes, Dr R.
 2003-04 Hui, A.S.T.
 2004-05 Humphries, P.R.
 1977-78 Hunkin, L.E.
- 1984-85 Hunter, Ms D.M.
 1994-95 Hunter, M.B.
 1969-70 Huston, H.E.
 1993-94 Huxtable, J.A.
- i** 1979-80 Ingram, Mrs J.M.
 1964-65 Inwood, C.G.
 1972-73 Irving, G.H.
- j** 1987-88 Jefferis, Mrs J.
 2005-06 Jenkins, D.N.
 2005-06 Jenkins, G.N.
 1989-90 Johnson, D.R.
 1987-88 Johnson, R.C.
 1975-76 Jones, F.M.
 1989-90 Jones, J.J.
 1994-95 Jones, K.D.
 1967-68 Jones, P.R.
 2006-07 Jones, T.
 1989-90 Jury, L.C.
- k** 1975-76 Keegan, G.J.
 1997-98 Keegan, Ms P.A.
 1981-82 Kellow, M.
 1984-85 Kelly, G.W.
 1975-76 Kelly, J.L.
 1964-65 Kennedy, A.J.
 1988-89 Kennedy, R.B.
 1989-90 Kerr, D.K.
 1967-68 Kerr, G.R.
 1973-74 Keys, W.H.
 2006-07 Kinzett, D.J.
 1975-76 Kirkbride, D.G.
 1994-95 Knox, Dr. A.J.
 ◆ 1964-65 Koefoed, C.B.
 1983-84 Koefoed, H.R.
 1980-81 Kolovos, S.A.
 1982-83 Kyle, J.E.
- l** 1989-90 Lahood, P.J.
 1969-70 Landon, J.F.
 1989-90 Lapwood, L.R.
 1985-86 Lascelles, P.R.
 1970-71 Latimer, N.A.
 1972-73 Law, D.R.
 1973-74 Lawlor, J.V.
 1966-67 Lee, B.C.
 2003-04 Lee, M.D..
 1995-96 Lee-Johnson, Miss P.J.
 1968-69 Leslie, M.J.
 1977-78 Lever, J.E.
 1994-95 Lim, B.Y.
 2006-07 Lim, F.
 1977-78 Lipa, J.S.
 2004-05 Lindsay-Chand, Ms C.
 1978-79 Lloyd, B.S.
 1967-68 Lockhart, S.G.
 1990-91 Long, E.J.
- 1968-69 Loomb, J.A.
 2005-06 Loveday, J.B.
 1984-85 Lowe, C.T.
 1992-93 Lowe, P.
 1980-81 Lowther, P.
 1975-76 Lucas, J.C.
 1979-80 Luey, W.
 1969-70 Lum, L.S.
- m** 1992-93 Mabey, W.K.
 1983-84 MacDonald, D.S.
 1986-87 MacFarlane, G.L.
 1998-99 Mackie, C.
 1989-90 MacKinnon, J.A.
 1968-69 Magness, R.J.
 1985-86 Maher, J.F.
 1966-67 Maich, J.S.L.
 1969-70 Mann, D.A.
 1990-91 Marr, K.D.
 1975-76 Marshall, B.E.
 1994-95 Martin, B.R.
 2005-06 Martin, W.N.
 1964-65 Maslen, Dr H.S.
 1983-84 Matthews, Ms S.A.
 1965-66 Matulich, M.I.
 1972-73 Mawdsley, H.N.
 1990-91 Maxwell, T.G.
 1996-97 May, R.V.S.
 2003-04 McCarthy, J.
 1993-94 McAuley, R.G.
 1970-71 McCaughan, D.F.
 1985-86 McClintock, G.J.
 1984-85 McClune, P.J.
 1999-00 McDonald, B.M.
 1998-99 McDonald, D.K.
 1977-78 McEntee, L.A.
 1994-95 McFarland, K.J.
 1986-87 McGeady, H.E.
 1964-65 McHugh, P.S.
 1986-87 McIlraith, D.H.
 1984-85 McIntosh, A.J.
 1969-70 McIsaac, V.C.
 1964-65 McKay, R.P.
 2000-01 McKearney, J.
 1985-86 McKerrow, Dr K.J.
 1964-65 McLaren, D.G.
 1958-59 McLean, M.
 1998-99 McLellan, Ms A.N.
 1994-95 McLeod, K.N.
 1987-88 McMath, B.D.
 1984-85 McQuoid, R.J.
 1972-73 McRae, J.H.
 1972-73 McRae, Mrs J.I.
 1978-79 Meadows, A.S.
 ◆ 1980-81 Meale, B.
 1981-82 Medcalfe, D.
 1970-71 Melhuish, T.C.
 2002-03 Messina, Miss M.L.
 1999-00 Messina, P.W.
 2004-05 Michl, A.K.
- 1975-76 Millar, B.R.
 2006-07 Miller, I.A.
 1999-00 Millier, G.D.
 2004-05 Mitchell, R.E.
 ◆ 1964-65 Moat, W.
 2002-03 Mooney, P.A.
 2006-07 Moore, J.F.
 1988-89 Moore, T.
 2005-06 Morris, K.I.
 2006-07 Morrison, I.D.
 2006-07 Morrison, Mrs S.A.
 1992-93 Morron, P.R.
 1990-91 Mrkusich, G.G.
 1967-68 Muir, A.A.
 1972-73 Mulligan, H.A.
 2002-03 Mulligan, M.D.
 1988-89 Murray, C.H.
 1965-66 Musson, P.W.
 1984-85 Myles, G.C.
- n** 1968-69 Naden, A.G.
 1964-65 Naden, W.E.
 1975-76 Nairn, S.B.
 2005-06 Narayan, S.
 1964-65 Neal, B.W.D.
 2003-04 Neben, B.W.
 1975-76 Neil, P.B.
 1996-97 Neville, K.F.
 1976-77 Neville-White, B.G.
 1985-86 Newby, M.A.
 1972-73 Newton, B.C.
 1997-98 Ng, M.
 1967-68 Nicolson, S.O.
 1972-73 Nieper, M.J.
 1984-85 Nigro, J.V.
 1984-85 Notman, M.R.
- o** 1996-97 O'Connor, J.P.
 1989-90 O'Donnell, J.T.
 1967-68 Oldfield, F.A.
 1968-69 Oliver, W.
 1980-81 Orr, R.J.
 1992-93 Oughton, B.G.
 1972-73 Oughton, Ms B.M.
 1975-76 Oughton, L.J.
 1988-89 Outtrim, S.W.
 1984-85 Outtrim, W.H.
 1964-65 Oxley, Dr F.J.H.
- p** 1939-40 Paltridge, D.L.
 1984-85 Parker, A.J.
 1998-99 Parker, Ms F.D.
 1961-62 Parsons, F.H.
 1999-00 Paton, Ms R.
 1992-93 Paul, K.G.
 1996-97 Pemberton, W.E.
 1966-67 Pengelly, W.R.
 1968-69 Penman, B.E.
 2003-04 Petersen, G.

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- p** 1973-74 Petersen, W.J.
 1996-97 Pettifer, J.G.
 1975-76 Pettifer, L.D.
 2000-01 Phillips, Mrs A.M.
 1975-76 Phillips, D.W.
 1960-61 Phillips, P.B.
 1972-73 Phillips, S.B.
 1985-86 Philpott, J.S.
 2005-06 Plant, B.J.
 2005-06 Plant, S.R.
 1972-73 Plumley, Jnr H.C.
 2001-02 Poppleton, J.
 1990-91 Potter, T.D.
 2006-07 Powell, A.M.
 1990-91 Powell, R.F.
 1999-00 Price, B.
 1995-96 Price, J.H.
 1994-95 Purdon, B.
 1998-99 Purdon, O.
 1984-85 Purdon, R.C.
 1976-77 Pye, L.K.
 2001-02 Pyke, Ms R.J.
- q**
 ◆ 1977-78 Quinn, T.A.
- r** 1968-69 Rapson, J.M.
 1977-78 Rathe, R.D.
 2004-05 Readerlear, D.
 1986-87 Reekers, P.
 1992-93 Reeve, M.R.
 1989-90 Reid, Mrs J.C.
 1986-87 Reid, R.R.
 1956-57 Rennie, H.S.
 1975-76 Revill, G.M.
 2001-02 Reynolds, Ms J.
 1972-73 Rice, D.D.
 1967-68 Richards, F.F.
 2000-01 Riddell, C.J.
 2002-03 Ringrose, M.A.
 1963-64 Roberts, C.J.
 1967-68 Robertson, G.D.
 1976-77 Robertson, G.I.
 1964-65 Robertson, Mrs M.
 1967-68 Robinson, Mrs G.A.
 1982-83 Robinson, P.A.
 1968-69 Rogers, G.D.
 1988-89 Rogers, M.D.A.
 1979-80 Rogers, M.E.
 1992-93 Ross, J.G.
 1969-70 Roulston, A.T.
 1965-66 Rouse, G.F.
 1995-96 Rowe, C.M.
 1968-69 Rule, B.S.
 1994-95 Russell, L.R.
 1972-73 Russell, T.
- s** 1992-93 Sadler, J.F.
 1983-84 Sadler, R.G.
- 1994-95 Sampson, Mrs M.F.
 1995-96 Samson, P.A.
 1984-85 Saunders, A.H.
 1966-67 Scoltock, W.H.
 1965-66 Scott, B.J.
 1988-89 Scott, B.J.
 1995-96 Scown, M.A.C.
 1995-96 Searle, R.L.
 1994-95 Seeds, Mrs J.A.
 1983-84 Selby, J.R.
 1989-90 Sellars, Ms N.
 1964-65 Selwyn, M.J.
 1977-78 Senior, R.R.
 1988-89 Shaw, B.P.
 1988-89 Shaw, Mrs E.T.
 1988-89 Shaw, I.G.
 1963-64 Shaw, R.G.
 1990-91 Shearing, G.D.
 1967-68 Sheppard, R.L.
 1965-66 Shew, S.H.
 1997-98 Shiu, H.J.
 1981-82 Shorter, D.E.
 2006-07 Shorter, D.J.
 1979-80 Shorter, M.A.
 1973-74 Simich, C.R.
 1985-86 Sinel, H.R.
 1999-00 Sissons, R.J.
 1994-95 Sixton, C.D.S.
 1990-91 Sixton, D.H.
 1977-78 Skinner, K.D.
 1977-78 Skinner, M.B.
 1979-80 Skudder, P.H.
 2005-06 Small, Mrs A.
 2004-05 Smith, Ms C.M.
 1989-90 Smith, D.J.
 1968-69 Smith, F.F.
 1973-74 Smith, J.E.
 1995-96 Smith, P.H.
 1996-97 Smith, P.W.
 2004-05 Smith, R.F.
 2006-07 Smolenski, D.
 1977-78 Sorenson, B.J.
 1973-74 Southey, R.A.
 1983-84 Southey, R.M.
 1980-81 Sparrow, B.
 1984-85 Speir, A.F.
 1989-90 Steiner, Mrs J.F.
 1963-64 Stephens, B.W.
 1970-71 Stewart, R.
 1967-68 Stewart, R.W.
 1994-95 Stockman, Mrs J.M.
 1981-82 Stockman, S.J.
 1992-93 Storck, E.C.
 1964-65 Stormont, A.W.
 2005-06 Strawbridge, C.E.
 1984-85 Street, J.F.
 1984-85 Sue, A.
 1989-90 Sullivan, G.
 1984-85 Sumich, M.A.
 1967-68 Swarbrick, D.A.
 1972-73 Sykes, Ms G.
- t** 1989-90 Talbot, A.R.
 1976-77 Tansley, M.G.
 1984-85 Tapper, S.P.
 1986-87 Tarry, B.H.
 1990-91 Taylor, B.E.
 2004-05 Taylor, B.N.
 1988-89 Taylor, G.G.
 1993-94 Taylor, G.G.
 1989-90 Thomas, G.R.
 1989-90 Thomson, C.W.
 1989-90 Thomson, R.J.
 1977-78 Tomlinson, A.R.
 1982-83 Tong, F.
 1988-89 Treadaway, K.
 1975-76 Tredget, J.
 1994-95 Trevenen, Mrs R.
 1976-77 Trillo, V.
 1995-96 Turner, D.M.
 1979-80 Turner, R.L.
 1972-73 Tuson, Commander B.C.
- 1967-68 Willy, A.L.
 1984-85 Wilson, A.R.
 2005-06 Wilson, C.
 1983-84 Wilson, G.J.
 1986-87 Wilson, Dr J.C.
 1992-93 Wilson, M.J.
 1968-69 Wong, D.
 1969-70 Wong, W.C.
 1998-99 Woods, L.F.
 1968-69 Woollams, K.A.
 1991-92 Woolston, Mrs G.M.
- y** 1994-95 Yardley, J.
 1983-84 Yarnley, R.A.
 1986-87 Yee, L.M.
 1965-66 Yee, R.C.
 1965-66 Yee, V.S.
 1997-98 Yong, K.T.C.
 1984-85 Young, R.
- Z** 1969-70 Zaloum, R.L.
- ◆ Life Members.
- v** 1977-78 Vazey, G.R.
 1984-85 Verran, K.J.
 1985-86 Vidovich, S.
 2000-01 Vince, T.R.
 1979-80 Vodanovich, P.R.
- w** 2003-04 Wackrow, P.J.
 1979-80 Waide, R.
 1975-76 Waldegrave, J.G.
 1976-77 Walker, D.G.
 1977-78 Walker, T.N.
 1986-87 Wallis, A.E.
 1975-76 Walshe, R.H.C.
 1994-95 Walters, Ms J.E.
 1960-61 Warnock, Mrs P.
 1975-76 Waters, S.W.
 1998-99 Watson, H.R.
 2004-05 Watson, K.G.
 1969-70 Watt, R.J.
 1983-84 Waugh, D.L.
 2004-05 Weaver, C.
 1964-65 Weaver, R.H.
 1985-86 Webber, G.J.
 1987-88 Wells, P.J.
 1975-76 Wetherill, M.J.
 1990-91 Wetherill, R.J.
 1975-76 Wheeler, D.E.
 2002-03 Whitcombe, Ms S.
 1981-82 White, B.G.
 1988-89 White, W.L.
 1985-86 Whiting, B.R.
 2004-05 Whittam, J.
 2003-04 Whyte, W.G.
 1982-83 Williams, Mrs D.N.
 2004-05 Williams, M.L.O.
 1964-65 Williams, T.K.
 1971-72 Williams, W.P.
 1984-85 Williamson, B.J.

DATES OF RACEMEETINGS

2007 - 2008 Season



ALEXANDRAPARK

<p>AUGUST 2007</p> <p>3 Friday Auckland 10 Friday Auckland 17 Friday Franklin</p>	<p>JANUARY 2008</p> <p>3 Thursday Northland (at Ruakaka) (Day) 13 Sunday Thames (at Thames) (Day) 25 Friday Auckland 31 Thursday Manukau</p>
<p>SEPTEMBER 2007</p> <p>7 Friday Auckland 14 Friday Auckland 21 Friday Manukau 28 Friday Auckland</p>	<p>FEBRUARY 2008</p> <p>6 Wednesday Kumeu (at Avondale) (Day) 15 Friday Franklin 22 Friday Auckland 29 Friday Auckland (P)</p>
<p>OCTOBER 2007</p> <p>2 Tuesday Manukau (Day) 12 Friday Kumeu 19 Friday Franklin 26 Friday Thames</p>	<p>MARCH 2008</p> <p>4 Tuesday Franklin (at Pukekohe) (Day) 7 Friday Auckland (P) 11 Tuesday Kumeu (Day) 14 Friday Franklin 28 Friday Kumeu</p>
<p>NOVEMBER 2007</p> <p>2 Friday Manukau 9 Friday Auckland 16 Friday Auckland 27 Tuesday Manukau (Day) 30 Friday Franklin</p>	<p>APRIL 2008</p> <p>4 Friday Auckland 11 Friday Auckland 18 Friday Franklin TC 25 Friday Auckland (P)</p>
<p>DECEMBER 2007</p> <p>7 Friday Auckland 14 Friday Auckland (P) 18 Tuesday Kumeu (Day) 21 Friday Auckland (P) 31 Monday Auckland (P) (Day)</p>	<p>MAY 2008</p> <p>2 Friday Auckland (P) 6 Tuesday Kumeu (Day) 9 Friday Thames 16 Friday Kumeu 23 Friday Franklin 30 Friday Manukau</p>
<p style="text-align: center;">Summer Carnival 7 - 31 December 2007</p> <p style="text-align: center;">Auckland Cup Week 4 & 7 March 2007</p> <p style="text-align: center;">Isn't it AMAZING this HARNESS RACING</p> <p>(P) denotes Premier Meeting (Day) denotes Day Meeting</p>	<p>JUNE 2008</p> <p>6 Friday Auckland 13 Friday Auckland (P) 17 Tuesday Manukau (Day) 20 Friday Auckland 27 Friday Thames</p> <p>JULY 2008</p> <p>4 Friday Franklin 11 Friday Auckland 18 Friday Kumeu 25 Friday Auckland</p>

Isn't it **AMAZING** this **HARNESS RACING**



WWW.ALEXANDRAPARK.CO.NZ



ALEXANDRAPARK

